



Take notice that the City of Ashland Committee of the Whole will meet immediately following the adjournment of the City Council Meeting in the City Hall Council Chambers, 601 Main Street W. Ashland, WI, to consider and act upon the following agenda.

To attend the meeting from your computer, tablet or smartphone:

<https://global.gotomeeting.com/join/500263957>

Or dial in using your phone. United States (Toll Free): 1-877-309-2073 Access Code: 500-263-957

Please contact the Clerk's office if you require accommodations to attend the meeting.

Tuesday, October 14, 2025 Ashland Committee of the Whole Meeting Agenda

1. **Roll Call**
2. **Approval of Agenda**
3. **Continued Review and Discussion of the Proposed 2026 City of Ashland Budget**
 - A. **Continued Proposed Capital Improvements Projects for the 2026 City of Ashland Budget**
4. **Discussion and Consideration to Approve 2026 General Fund, Special Revenue Funds, Debt Service Funds, Internal Service Funds, and Enterprise Funds Budgets for Public Hearing and Council Approval at the November 18, 2025 City Council Meeting**
5. **Adjournment**

The City of Ashland does not discriminate on the basis of sex, race, creed, color, national origin, sexual orientation, age or disability in employment or provision of services, programs or activities.

Upon reasonable notice, the City of Ashland will accommodate the needs of disabled individuals or individuals with limited English proficiency through auxiliary aids or services. For additional information or to request this service, contact the City Clerk's Office at 715-682-7071 (not a TDD telephone number) or FAX: 715-682-7048.

Ashland Committee of the Whole Meeting
Tuesday, October 14, 2025 – 6:00 PM
601 Main Street W. Ashland WI 54806



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CITY OF ASHLAND
2026 BUDGET PRELIMINARY
SUMMARY WORKSHEET

	2022 Actual	2023 Actual	2024 Actual	2025 Budget	2025 Projected	2026 Budget	2025-26 \$	%
Property Tax Levy								
Assessed Value	469,917,700	468,088,800	466,888,500	459,453,200	459,453,200	464,316,000	4,862,800	1.06%
Mill Rate	10.1532	10.1491	10.2789	10.6203	10.6203	10.6353	0.0150	0.14%
Gross Levy	\$4,771,188	\$4,750,702	\$4,799,086	\$4,879,528	\$4,879,528	\$4,938,143	\$58,615	1.20%
Less Restricted Levy:								
TIF Levy	(257,486)	(242,364)	(272,777)	(55,030)	(55,030)	(57,762)	(2,732)	4.96%
Debt Service Levy								NA
Long-term G.O. Debt Service	(1,407,328)	(1,389,465)	(1,484,284)	(1,774,678)	(1,774,678)	(1,775,314)	(636)	0.04%
Debt Service Reserve Applied	-	-	100,000	100,000	100,000	100,000	-	0.00%
One Year GO Note Debt Service	(273,000)	(266,800)	(280,980)	(265,230)	(265,230)	(265,230)	-	0.00%
Net Debt Service Levy	(1,680,328)	(1,656,265)	(1,665,264)	(1,939,908)	(1,939,908)	(1,940,544)	(636)	0.03%
Total Restricted Levy	(1,937,814)	(1,898,629)	(1,938,041)	(1,994,938)	(1,994,938)	(1,998,306)	(3,368)	0.17%
Net Expendable Levy	\$2,833,374	\$2,852,073	\$2,861,045	\$2,884,590	\$2,884,590	\$2,939,837	\$55,247	1.92%
Net Levy Available for General Fund	\$2,833,374	\$2,852,073	\$2,861,045	\$2,884,590	\$2,884,590	\$2,939,837	\$55,247	1.92%
Post-Levy Property Tax Adjustments	386	386	579	-	-	-	-	NA
Non-Tax General Fund Revenues	8,186,357	8,386,976	10,033,771	9,552,632	10,234,816	10,151,481	598,849	6.27%
Appropriation of Fund Balance				586,000	-	662,000	76,000	12.97%
Total General Fund Revenues	\$11,020,117	\$11,239,435	\$12,895,395	\$13,023,222	\$13,119,406	\$13,753,318	\$730,096	5.61%
			TID 6&9 closing	176,000		0		
			2024 GO Note	260,000		262,000	GO note	
			Fund balance carryover	150,000		400,000	Fund Balance	
				586,000		662,000		
Uses of General Funds								
General Fund Transfer to Other Funds:								
SR 215 - Vaughn Library	(312,000)	(316,000)	(308,595)	(312,000)	(312,000)	(316,000)	(4,000)	1.28%
SR 272 - BBC programs	-	-	(2,825)	-	-	-	-	NA
SR 245 - Planning & Redevelopment	(75,273)	-	-	(25,000)	(25,000)	(25,000)	-	0.00%
SR 246 - Home Improvement Programs	-	-	-	(5,000)	(5,000)	(5,000)	-	0.00%
SR 260 - Recycling	(87,512)	(90,000)	(113,514)	(149,400)	(143,000)	(143,000)	6,400	-4.28%
SR 277 - Wetland Mitigation	(14,484)	-	-	-	-	-	-	NA
SR 274 - Beautification Fund	(6,270)	(3,950)	(2,774)	-	(2,800)	(2,800)	(2,800)	NA
CP 450 - Building Facilities.	-	(15,500)	-	-	-	-	-	NA
CP 454 - Equipment Leases-General Gvnt	(5,000)	(25,000)	(15,000)	(15,500)	(15,500)	(15,000)	500	-3.23%
CP 460 - Public Works Capital Equip.	(15,000)	-	-	(50,000)	(50,000)	(45,000)	5,000	-10.00%
CP 461 - Fire/Amb Capital Equip.	(375,400)	(11,994)	(34,650)	(100,504)	(100,504)	(46,000)	54,504	-54.23%
CP 462 - Police Dept Capital Equip.	-	(77,688)	(55,150)	(50,000)	(50,000)	(55,000)	(5,000)	10.00%
CP 463 - Computer Capital Equip.	-	(6,500)	(60,000)	(30,500)	(30,500)	-	30,500	-100.00%
CP 470 - Capital Street Improvements	(84,300)	-	-	-	-	-	-	NA
CP 480 - Urban Forestry	(6,000)	(6,000)	(15,280)	(10,000)	(10,000)	(8,000)	2,000	-20.00%
CP 481 - Parks & Rec	-	(29,500)	-	(15,000)	(15,000)	(38,500)	(23,500)	156.67%
EF 610 - JFK Airport	(68,770)	(86,792)	(82,054)	(64,885)	(80,000)	(64,885)	-	0.00%
IS 750 - Post Retirement/Benefits Reserve	(117,216)	(50,000)	(75,110)	(25,000)	(35,000)	(90,000)	(65,000)	260.00%
CP 491 / TA 810 - Landfill (LTC)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	-	0.00%
Total Transfers to Other Funds	(\$1,172,225)	(\$723,924)	(\$769,952)	(\$857,789)	(\$879,304)	(\$859,185)	(\$1,396)	0.16%
Net Available for General Fund Operations	\$9,847,892	\$10,515,511	\$12,125,443	\$12,165,433	\$12,240,102	\$12,894,133	\$728,700	5.99%

CITY OF ASHLAND
2026 BUDGET PRELIMINARY
SUMMARY WORKSHEET

	2022 Actual	2023 Actual	2024 Actual	2025 Budget	2025 Projected	2026 Budget	2025-26 \$	%
General Fund Operations								
GENERAL GOVERNMENT								
Mayor	(23,153)	(18,575)	(23,959)	(23,110)	(22,110)	(23,110)	-	0.00%
City Council	(55,181)	(26,411)	(27,720)	(62,775)	(57,910)	(65,300)	(2,525)	4.02%
City Administrator	(142,313)	(148,743)	(162,944)	(166,505)	(166,110)	(171,990)	(5,485)	3.29%
Police & Fire Commission	(13,732)	(15,371)	(6,929)	(8,900)	(8,900)	(8,900)	-	0.00%
City Attorney	(102,042)	(85,324)	(102,133)	(80,000)	(92,000)	(92,000)	(12,000)	15.00%
City Clerk	(103,210)	(107,224)	(109,266)	(112,780)	(111,365)	(116,025)	(3,245)	2.88%
Human Resources (Personnel)	(83,376)	(31,578)	(23,383)	(22,250)	(19,978)	(23,200)	(950)	4.27%
Elections	(76,352)	(80,202)	(81,546)	(85,535)	(78,735)	(95,450)	(9,915)	11.59%
Technology Services	(266,637)	(279,869)	(310,934)	(305,185)	(328,335)	(356,910)	(51,725)	16.95%
Other City Hall	(87,066)	(82,352)	(46,518)	(65,025)	(57,655)	(66,165)	(1,140)	1.75%
Finance	(396,244)	(442,608)	(497,463)	(501,505)	(501,095)	(521,675)	(20,170)	4.02%
Assessor	(31,887)	(32,327)	(32,620)	(34,800)	(34,800)	(61,350)	(26,550)	76.29%
Buildings & Facilities Maintenance	(471,881)	(511,618)	(534,777)	(445,985)	(453,245)	(461,670)	(15,685)	3.52%
Misc, Insurance & Contingency	(135,553)	(153,837)	(156,974)	(171,500)	(178,950)	(190,000)	(18,500)	10.79%
Budget Development Contingency	-	-	-	-	-	-	-	NA
TOTAL GENERAL GOVERNMENT	(\$1,988,626)	(\$2,016,039)	(\$2,117,167)	(\$2,085,855)	(\$2,111,188)	(\$2,253,745)	(\$167,890)	8.05%
PUBLIC SAFETY								
Police	(2,305,894)	(2,486,719)	(2,718,834)	(2,753,370)	(2,758,422)	(2,877,370)	(124,000)	4.50%
Fire	(1,211,789)	(1,300,221)	(1,676,610)	(1,273,120)	(1,163,881)	(1,015,085)	258,035	-20.27%
Ambulance	(1,536,444)	(1,605,382)	(1,666,135)	(2,307,851)	(2,266,541)	(2,803,059)	(495,208)	21.46%
Public Fire Protection Fee	(19,126)	(18,932)	(21,218)	(23,000)	(24,800)	(25,000)	(2,000)	8.70%
Building Inspection	(127,089)	(133,101)	(140,508)	(159,240)	(188,890)	(178,130)	(18,890)	11.86%
TOTAL PUBLIC SAFETY	(\$5,200,342)	(\$5,544,354)	(\$6,223,305)	(\$6,516,581)	(\$6,402,534)	(\$6,898,644)	(\$382,063)	5.86%
HEALTH & SOCIAL SERVICES								
Animal Control	(79,073)	(81,710)	(56,276)	(15,500)	(19,350)	(20,500)	(5,000)	32.26%
Pest Control	(8,615)	(8,615)	(8,743)	(9,000)	(9,150)	(10,500)	(1,500)	16.67%
Mt. Hope Cemetery	(61,000)	(63,000)	(65,000)	(66,950)	(66,950)	(68,960)	(2,010)	3.00%
TOTAL HEALTH & SOCIAL SERVICES	(\$148,688)	(\$153,325)	(\$130,019)	(\$91,450)	(\$95,450)	(\$99,960)	(\$8,510)	9.31%
PUBLIC WORKS								
Public Works	(1,645,727)	(1,776,910)	(1,757,929)	(1,879,136)	(1,807,291)	(1,961,382)	(82,246)	4.38%
Transportation	(31,000)	(34,000)	(36,000)	(37,080)	(37,080)	(38,195)	(1,115)	3.01%
Sanitation	(429,549)	(427,832)	(532,076)	(534,090)	(536,805)	(571,968)	(37,878)	7.09%
TOTAL PUBLIC WORKS	(\$2,106,276)	(\$2,238,742)	(\$2,326,005)	(\$2,450,306)	(\$2,381,176)	(\$2,571,545)	(\$121,239)	4.95%
LEISURE ACTIVITIES								
Community Programs	(27,300)	(27,300)	(31,219)	(32,840)	(32,000)	(33,875)	(1,035)	3.15%
City Parks Maintenance	(240,945)	(317,673)	(353,625)	(377,331)	(341,084)	(415,381)	(38,050)	10.08%
Parks & Rec Programs (APR)	(301,513)	(315,817)	(342,091)	(348,200)	(330,660)	(346,160)	2,040	-0.59%
Municipal Band	(5,400)	(5,319)	(5,883)	(5,150)	(5,150)	(6,000)	(850)	16.50%
TOTAL LEISURE ACTIVITIES	(\$575,158)	(\$666,109)	(\$732,818)	(\$763,521)	(\$708,894)	(\$801,416)	(\$37,895)	4.96%
CONSERVATION & DEVELOPMENT								
Planning and Development	(223,782)	(236,213)	(247,078)	(257,720)	(255,020)	(268,823)	(11,103)	4.31%
TOTAL CONSERVATION & DEVELOPMENT	(\$223,782)	(\$236,213)	(\$247,078)	(\$257,720)	(\$255,020)	(\$268,823)	(\$11,103)	4.31%
Total General Fund Expenditures for Operations	(\$10,242,873)	(\$10,854,782)	(\$11,776,391)	(\$12,165,433)	(\$11,954,263)	(\$12,894,133)	(\$728,700)	5.99%
Total Uses of General Funds	(\$11,415,098)	(\$11,578,706)	(\$12,546,343)	(\$13,023,222)	(\$12,833,567)	(\$13,753,318)	(\$730,096)	5.61%
Net (Expenditures) over Revenue	(\$394,981)	(\$339,271)	\$349,052	\$ -	\$285,839	\$ 0	\$ 0	na
	\$ (394,981)	\$ (339,272)	\$ 349,051					
Total Expenditures-General Operations & Transfers to Other Funds				\$ (13,023,222)		\$ (13,753,318)		Total Expenditures
Expenditure Restraint 2026			3.800%	(494,882)		(13,518,104)		Allowable increase
Expenditure Restraint 2026 allowable expenditures				\$ (13,518,104)		\$ (235,214)		(Over) under Restraint

**CITY OF ASHLAND
2026 BUDGET PRELIMINARY
GENERAL FUND REVENUES**

ACCOUNT DESCRIPTION	2022 Actual	2023 Actual	2024 Actual	2025 Budget	2025 June 30	2025 Projected	2026 Budget	2025-26 Change
TAXES								
100 41110 GENERAL PROPERTY TAXES	2,833,760	2,852,457	2,861,624	2,884,590	1,944,303	2,884,590	2,939,837	1.92%
100 41140 MOBILE HOME TAXES	27,527	23,562	21,795	25,000	9,370	25,000	25,000	0.00%
100 41210 MOTEL/HOTEL TAXES	10,890	10,846	10,066	10,800	1,326	10,800	10,800	0.00%
100 41222 SALES TAX - CITY SHARE	108	167	193	140	88	140	140	0.00%
100 41310 TAXES - WATER UTILITY PILOT	381,023	347,500	323,358	347,500	161,700	323,400	315,000	-9.35%
100 41320 TAXES - TAX EXEMPT PILOT	76,857	1,949	56,637	57,000	43,457	54,547	57,000	0.00%
100 41800 PENALTIES ON DELINQUENT TAXES-PP	598	798	1,956	1,000	878	1,100	1,000	0.00%
100 41810 PENALTIES ON DELINQUENT TAXES-Util	1,961	3,455	5,185	3,000	15,630	16,800	4,000	33.33%
100 41900 OTHER TAXES	1,382	139	0	0	0	0	0	NA
TOTAL TAXES:	3,334,106	3,240,873	3,280,814	3,329,030	2,176,751	3,316,377	3,352,777	0.71%
SPECIAL ASSESSMENTS								
100 42000 SPECIAL ASSESSMENTS	0	0	0	0	0	0	0	NA
TOTAL SPECIAL ASSESSMENTS:	0	0	0	0	0	0	0	NA
INTERGOVERNMENTAL								
100 43410 SHARED REVENUES	3,747,459	3,756,979	4,617,366	4,661,990	0	4,717,728	4,863,400	4.32%
100 43411 EXPENDITURE RESTRAINT	132,474	177,327	145,910	145,910	0	145,910	108,305	-25.77%
100 43412 EXEMPT COMPUTER AID	18,529	18,529	18,529	18,530	0	18,530	18,530	0.00%
100 43413 PERSONAL PROPERTY TAX AID	47,871	47,871	47,871	154,760	0	154,760	154,760	0.00%
100 43414 VIDEO SERVICE PROVIDER AID	18,533	18,533	18,533	18,533	0	18,533	18,533	0.00%
100 43420 STATE FIRE DUES	19,094	23,768	27,187	27,500	0	27,500	27,500	0.00%
100 43529 OTHER PUBLIC REVENUE	59,354	53,919	0	50,000	0	0	0	-100.00%
100 43530 STATE GRANT REVENUE	34,763	2,914	3,548	0	15	0	0	NA
100 43531 STATE GENERAL TRANS AID	625,575	660,771	645,301	658,110	162,455	649,820	637,138	-3.19%
100 43533 STATE CONNECTING HWY AID	76,591	76,688	109,115	94,010	27,318	109,274	109,500	16.48%
100 43610 PAYMENT FOR MUNICIPAL SERVICE	16,283	20,293	13,778	13,780	9,062	13,780	13,780	0.00%
TOTAL INTERGOVERNMENTAL:	4,796,526	4,857,592	5,647,138	5,843,123	198,851	5,855,835	5,951,446	1.85%
LICENSES & PERMITS								
100 44100 LICENSES - BUSINESS & OCCUPATIONAL	31,090	30,470	29,965	30,500	26,465	30,500	30,500	0.00%
100 44110 CABLE FRANCHISE FEE	76,861	74,624	74,363	77,000	18,445	75,000	75,000	-2.60%
100 44200 LICENSES - NON BUSINESS	2	1	5	5	4	5	5	0.00%
100 44300 BUILDING & STREET-CUT PERMITS	62,898	98,070	87,548	60,000	26,232	60,000	60,000	0.00%
100 44400 ZONING PERMITS & FEES	3,543	6,023	4,365	4,000	6,340	7,000	5,000	25.00%
TOTAL LICENSES & PERMITS:	174,394	209,188	196,246	171,505	77,486	172,505	170,505	-0.58%
FINES, FORFEITS & PENALTIES								
100 45100 LAW & ORDINANCE VIOLATIONS	14,716	15,342	15,331	16,000	7,134	16,000	16,000	0.00%
TOTAL FINES, FORFEITS & PENALTIES:	14,716	15,342	15,331	16,000	7,134	16,000	16,000	0.00%
PUBLIC CHARGES FOR SERVICES								
100 46100 OTHER REVENUES - GENERAL GOVT	11,932	13,874	12,939	12,500	5,257	12,500	12,500	0.00%
100 46210 POLICE SERVICES	3,205	3,955	2,249	4,000	1,050	4,000	4,000	0.00%
100 46220 FIRE PROTECTION FEES	878	0	744	1,000	0	248	1,000	0.00%
100 46230 AMBULANCE/EMS FEES	1,058,270	1,125,960	1,346,270	1,100,000	763,206	1,600,000	1,600,000	45.45%
100 46231 AMB PROTECTION FEES	14,822	23,440	30,703	23,500	8,755	23,500	23,500	0.00%
100 46290 SPECIAL CHARGES	90	70	130	6,100	170	6,100	6,100	0.00%
100 46310 PUBLIC WORKS CHARGES	32,162	91,987	46,594	50,000	10,417	50,000	50,000	0.00%
100 46330 PARKING RENT & FINES	8,034	9,444	4,885	10,000	7,566	10,000	10,000	0.00%

**CITY OF ASHLAND
2026 BUDGET PRELIMINARY
GENERAL FUND REVENUES**

ACCOUNT DESCRIPTION	2022 Actual	2023 Actual	2024 Actual	2025 Budget	2025 June 30	2025 Projected	2026 Budget	2025-26 Change
PUBLIC CHARGES FOR SERVICES Cont.								
100 46420 REFUSE/GARBAGE COLLECTION FEES	356,751	357,450	361,932	359,000	218,487	358,000	359,000	0.00%
100 46421 RECYCLING FEES (started February 2016)	35,862	39,746	113,514	149,600	38,351	142,100	143,000	-4.41%
100 46440 WEED/NUISANCE CONTROL	1,150	0	600	5,000	1,300	2,500	5,000	0.00%
100 46510 ANIMAL CONTROL FEES	3,118	3,601	3,706	3,600	2,446	3,600	3,600	0.00%
100 46720 PARKS REVENUE	146,601	138,140	152,917	160,000	34,642	155,000	160,000	0.00%
100 46721 PW FUEL TAX REFUND	3,851	2,844	0	2,850	2,720	2,850	2,850	0.00%
100 46722 PW ADMIN FEE	6,419	5,824	2,994	3,500	1,704	3,500	3,500	0.00%
100 46755 LEISURE PROGRAMS & REC FEES	93,268	92,326	95,248	93,000	62,006	95,000	100,000	7.53%
TOTAL PUBLIC CHARGES:	1,776,413	1,908,661	2,175,425	1,983,650	1,158,077	2,468,898	2,484,050	25.23%

INTERGOVERNMENTAL CHARGES FOR SE								
100 47321 LIAISON OFFICER-REIMBURSE	82,317	86,458	52,096	0	0	52,096	0	NA
100 47323 FIRE- TOWNSHIP CONTRACTS	141,728	143,858	146,837	148,950	70,370	148,950	151,030	1.40%
100 47324 AMBULANCE - TOWNSHIP CONTRACTS	316,433	321,179	364,592	370,064	185,031	364,596	375,610	1.50%
100 47401 UTILITY COST SHARE	233,250	243,328	255,059	240,000	119,133	245,000	245,000	2.08%
100 47403 AIRPORT ADMIN REIMBURSEMENT	8,000	8,000	8,000	8,000	4,002	8,000	8,000	0.00%
100 47405 CHARGES TO LIBRARY	40,073	36,281	45,802	40,000	0	0	0	-100.00%
TOTAL INTERGOVERNMENTAL CHARGES:	821,801	839,104	872,386	807,014	378,537	818,642	779,640	-3.39%

MISCELLANEOUS REVENUES								
100 48110 INTEREST ON CASH & INVESTMENTS	16,468	54,269	135,035	68,000	500	135,000	120,000	76.47%
100 48200 PROPERTY RENTS & LEASES	28,109	28,013	30,329	30,000	1,699	1,699	0	-100.00%
100 48309 SALES OF OTHER EQUIP & PROPERTY	0	6,300	25	0	0	0	0	NA
100 48430 INS CLAIMS REIMB - HWY RELATED	5,344	0	0	0	0	0	0	NA
100 48500 GENERAL DONATIONS & GIFTS	443	0	2,142	1,000	0	1,000	1,000	0.00%
100 48900 WORKERS COMP WAGE REIMB	1,269	8,961	19,854	2,000	13,811	16,000	2,000	0.00%
100 48901 MISCELLANEOUS	3,971	21,040	4,073	4,150	123	4,150	4,150	0.00%
100 48910 INSURANCE DIVIDENDS	28,857	26,231	24,871	24,500	23,500	23,500	22,500	-8.16%
TOTAL MISCELLANEOUS:	84,461	144,814	216,329	129,650	39,956	181,349	149,650	15.43%

OTHER FINANCING SOURCES & TRANSF								
100 49220 TRANS FROM SPEC REVENUE	0	0	169,066	2,800	0	2,800	2,800	0.00%
100 49230 TRANS FROM DEBT SERVICE		0	277,550	0	0	262,000	0	NA
100 49240 TRANS FROM CAPITAL PROJ (Waterfron	17,700	23,859	20,000	30,000	0	25,000	60,000	100.00%
100 49270 TRANS FROM INTERNAL SERVICE FUND	0	0	25,110	124,450	0	0	124,450	0.00%
TOTAL OTHER FIN. SOURCES:	17,700	23,859	491,726	157,250	0	289,800	187,250	19.08%

TOTAL GENERAL FUND REVENUES:	11,020,117	11,239,433	12,895,395	12,437,222	4,036,790	13,119,406	13,091,318	5.26%
Non Property Tax GF Revenues	8,186,357	8,386,976	10,033,771	9,552,632	2,092,488	10,234,816	10,151,481	6.27%

City of Ashland
2026 Levy for Debt Service

Program Explanation

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. Included within this fund type are the various bond issues, promissory notes, and State Trust Fund Loans

2026 General Obligation Debt	Total Principal Interest Pmts and Fees	General Tax Levy	Other Fund Sources
<i>2024 November Issue GO Notes - 20 years \$4.34M</i> General Tax Levy	261,650	261,650	0
<i>Banker's Bank - GO Notes 2023A</i> General Tax Levy	571,375	571,375	0
<i>WI State Trust Fund Loan - 2021 4.00%</i> AADC Solar Array	9,006	-	9,006
<i>Bremer Bank NA - Note 2020A 4/01/2030 2.75%</i> Marina	47,023	-	47,023
<i>Bremer Bank NA - Note 2020B 4/01/2030 2.27%</i> Water Utility	79,376	-	79,376
<i>Bremer Bank NA - Note 2020C 5/01/2030 1.91%</i> General Tax Levy	497,860	497,860	0
<i>WI State Trust Fund Loan - 2018 4.00%</i> Tax Increment District #10	75,473	-	75,473
<i>US Bank - GO Bonds 2017B 12/01/2027 2.023%</i> General Tax Levy	198,473	198,473	
<i>US Bank - GO Bonds 2015A 4/01/2035 2.805%</i> General Tax Levy	243,831	243,831	
Payment Agent Fees (5 US Bank Issues)	2,125	2,125	
Long-Term GO and Tax Levy Debt Service	\$1,986,192	\$1,775,314	\$210,878
One-Year GO Debt Service Tax Levy	265,230	265,230	0
Apply Debt Savings Reserve	0	(100,000)	0
Total GO Debt Service and Tax Levy for Debt Service	\$2,251,422	\$1,940,544	\$210,878

City of Ashland 2026 Debt Service Funds -Budget Summary

Fund Name	Fund #	Estimated Fund Balance Jan 1, 2026	Tax Levy	Other Revenue & Transfers In	Total Revenues	Principal	Interest	Fees	Applied to Debt Payments	Total Expenditures	Estimated Fund Balance Dec 31, 2026	Notes
2007 Safe Drinking Water Loan-Street Portion-Turner Road	310	870	0	12,432	12,432	13,022	280	0	0	13,302	0	Year 2027 final pmt
GO Promissory Note 2023A	331	0	471,875	100,000	571,875	465,000	106,375	500	0	571,875	0	Year 2034 final pmt
GO Promissory Note 2024A	332	0	262,200	0	262,200	80,000	181,650	550	0	262,200	0	Year 2054 final pmt Library Projects
GO Bonds 2015A - 4/01/2015	362	-230	244,406	0	244,406	180,000	63,831	575	0	244,406	-230	Year 2035 final pmt
GO Promissory Note 2020C	366	100	497,860	0	497,860	410,000	87,860	0	0	497,860	100	Year 2030 balloon payment
GO Promissory Note 2017B	367	30	198,973	0	198,973	190,000	8,473	500	0	198,973	30	Year 2027 final pmt
State Trust Fund Loan TID# 10	392	0	0	75,473	75,473	67,095	8,378	0	0	75,473	0	Year 2028 final pmt
State Trust Fund Loan - AADC pass-thru	392	0	0	9,006	9,006	7,542	1,464	0	0	9,006	0	Revenue from AADC for Solar Array - 2022
Funds for Levelizing Annual Debt Levy	395	110,000	0	0	0	0	0	0	100,000	100,000	10,000	For future levelizing of annual debt pmts
Totals - Long-Term Debt		110,770	1,675,314	196,911	1,872,225	1,412,659	458,311	2,125	100,000	1,973,095	9,900	
Dec 2025 One Yr Loan for 2026 General Operation	371	870	265,230	0	265,230	262,000	3,230	0	0	265,230	870	Due Dec 2025 (Early pmt after 90 days)
Total One Year Debt		870	265,230	0	265,230	262,000	3,230	0	0	265,230	870	

2026 Preliminary Draft Project and Capital List															
	Estimated Fund Balance Jan 1st	Project Expenditures			Sources of Project Revenues								Estimated Fund Balance Dec 31st	Fund Balance Restricted to Specific Project	
		Project Expenditure Request	Transfers OUT to Other Funds	TOTAL EXPENSES TRANSFERS OUT	2026		Other	Other	Borrowing	Transfers		Use of (Increase) Fund Balance			TOTAL PROJECT SOURCES
					Levy/Trans	Funding				IN from	Other Funds				
TID # 10 Project Fund (CP 414)															
Various projects per the project plan		\$ (20,000)	\$ -	\$ (20,000)	\$ -	\$ 20,000	Increment	\$ -	\$ -	\$ -	\$ -	\$ 20,000			
Downtown improvement grants		(125,000)	-	(125,000)	-	33,300	Increment	-	-	-	91,700	125,000		Available for future projects	
		-	-	-	-	-	-	-	-	-	-	-			
TOTALS	\$ 177,000	\$ (145,000)	\$ -	\$ (145,000)	\$ -	\$ 53,300		\$ -	\$ -		\$ 91,700	\$ 145,000	\$ 85,300	\$ 85,300	
TID # 11 Project Fund (CP 416)															
TID 11 creation expenses to be reimbursed with tax increment or other revenue		\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -			
		-	-	-	-	-		-	-		-	-			
TOTALS	\$ (16,000)	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	\$ (16,000)	\$ -	
Public Transportation (CP 415)															
Future transportation projects		\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ -	
		-	-	-	-	-		-	-		-	-		22,000	
TOTALS	\$ 22,000	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -	\$ 22,000	\$ 22,000	
<i>(\$19,000 is reserved for BART-WIDOT restriction)</i>															
Building & Facilities (CP 450)															
Barron Property Project - up to \$800K		\$ (800,000)	\$ -	\$ (800,000)	\$ -	\$ 249,000	Grant	\$ 551,000	\$ -		\$ -	\$ 800,000			
VPL building - new roof		(100,000)	-	(100,000)	-	100,000	Grant/Note Balance	-	-		-	100,000			
Building cost Cheq Humane Assoc.		(50,000)	-	(50,000)	-	50,000	GF-Fund Balance	-	-		-	50,000			
City Hall building improvements		(100,000)	-	(100,000)	-	-		100,000	-		-	100,000			
Project contingency		-	-	-	-	-		-	-		-	-		22,000	
TOTALS	\$ 22,000	\$ (1,050,000)	\$ -	\$ (1,050,000)	\$ -	\$ 399,000		\$ 651,000	\$ -		\$ -	\$ 1,050,000	\$ 22,000	\$ 22,000	
Waterfront Develop (CP 453)															
Room tax revenue estimate		\$ -	\$ -	\$ -	\$ -	\$ 149,000	Rm Tax	\$ -	\$ -		\$ (149,000)	\$ -		\$ -	
Update Parks & Trails Interpretive Signage		(50,000)	-	(50,000)	-	25,000	Grant	-	-		25,000	50,000			
Trnsf 481-Kreher Boat Launch Construction		-	(618,000)	(618,000)	-	-		-	-		618,000	618,000			
Transfer to GF 100 - GF Parks maintenance reimbursement		-	(60,000)	(60,000)	-	-		-	-		60,000	60,000			
		-	-	-	-	-		-	-		-	-			
TOTALS	\$ 554,000	\$ (50,000)	\$ (678,000)	\$ (728,000)	\$ -	\$ 174,000		\$ -	\$ -		\$ 554,000	\$ 728,000	\$ -	\$ -	
Equipment Leases (454)															
Public Works Truck Leases		\$ (75,000)	\$ -	\$ (75,000)	\$ 11,500	\$ 10,830	Veh Sale	\$ -	\$ 52,670	460	\$ -	\$ 75,000			
City Hall Car - employee out-of- town travel		(8,500)	-	(8,500)	3,500	5,000	Veh Sale	-	-		-	8,500			
TOTALS	\$ 100	\$ (83,500)	\$ -	\$ (83,500)	\$ 15,000	\$ 15,830		\$ -	\$ 52,670		\$ -	\$ 83,500	\$ 100	\$ -	
Public Works Equipment (CP 460)															
Snow Patrol Truck		\$ (285,000)	\$ -	\$ (285,000)	\$ -	\$ -		\$ 285,000	\$ -		\$ -	\$ 285,000			
Replace two 1 ton trucks		(65,000)	-	(65,000)	45,000	5,000	Equipment sales	-	-		15,000	65,000			
Transfer to 454 Vehicle Leases		-	(52,670)	(52,670)	-	-		-	-		52,670	52,670			
TOTALS	\$ 101,000	\$ (350,000)	\$ (52,670)	\$ (402,670)	\$ 45,000	\$ 5,000		\$ 285,000	\$ -		\$ 67,670	\$ 402,670	\$ 33,330	\$ 33,330	

2026 Preliminary Draft Project and Capital List

		Project Expenditures			Sources of Project Revenues								Estimated Fund Balance Dec 31st	Fund Balance Restricted to Specific Project
	Estimated Fund Balance Jan 1st	Project Expenditure Request	Transfers OUT to Other Funds	TOTAL EXPENSES TRANSFERS OUT	\$ 212,500			\$ 2,671,500	IN from		Use of (Increase) Fund Balance	TOTAL PROJECT SOURCES		
					2026 Levy/Trans	Other Funding	Other Source	Borrowing	Other Funds	Trnsf Fund				
Fire Equipment (CP 461)														
		(302,000)		(302,000)	-	302,000	FEMA-AFG & Bayfield County EMS Grant				-	302,000		
		\$ (8,000)	\$ -	(8,000)	\$ 8,000						-	8,000		
		\$ (38,000)		(38,000)	\$ 38,000			\$ -				38,000		
		(260,000)		(260,000)	-	-		260,000			-	260,000		
		(50,000)	-	(50,000)	-	35,000	State /County/Donations				15,000	50,000		75,000
		\$ 90,000	\$ (658,000)	\$ (658,000)	\$ 46,000	\$ 337,000		\$ 260,000	\$ -		\$ 15,000	\$ 658,000	\$ 75,000	\$ 75,000
Police Equipment (CP 462)														
		\$ (95,000)	\$ -	(95,000)	\$ 55,000	\$ 40,000	Vehicle sales	\$ -	\$ -		\$ -	\$ 95,000		
		-	-	-	-	-		-	-		-	-		
		\$ -	\$ (95,000)	\$ (95,000)	\$ 55,000	\$ 40,000		\$ -	\$ -		\$ -	\$ 95,000	\$ -	\$ -
Tech/Computer Equipment (CP 463)														
		\$ (60,000)	\$ -	(60,000)		\$ -		\$ -	\$ -		\$ 60,000	\$ 60,000		
		(15,000)	-	(15,000)	-	15,000	GF-Fund Balance				-	15,000		
		(8,000)	-	(8,000)	-						8,000	8,000		
		\$ 68,000	\$ (83,000)	\$ (83,000)	\$ -	\$ 15,000		\$ -	\$ -		\$ 68,000	\$ 83,000	\$ -	\$ -
Street Improvements (CP 470) - projects shown as estimated net cost to City after grants & outside funding applied														
2026	Prentice Ave Recon. Ph 2 (Construction) - STP	(325,000)		(325,000)	-	125,000	Wheel tax	200,000			-	325,000		
2026	13th Ave E. Recon. CDGB (Construction)	(253,000)		(253,000)	-			253,000			-	253,000		
2026	Mill & Overlay Surface (15th Ave. W -US2-6th)	(239,500)		(239,500)	-	-		239,500			-	239,500		
2026	Construction contingency for 3 projects above	(100,000)		(100,000)	-			100,000			-	100,000		
2026	Parking Lot Project - (Downtown Surface Lots)	(100,000)		(100,000)	-			100,000			-	100,000		
2026	Lower Willis Ave Recon (1 block, Construction by City)	(16,000)		(16,000)	-	16,000	LRIP	-			-	16,000		
2026	US2 East Pavement Replacement (Design)	(10,750)		(10,750)	-	-		-			10,750	10,750		
2027	2026 GO notes applying to 2027 projects	(451,000)		(451,000)	-			451,000			-	451,000		
	Projects contingency/future projects	-	-	-	-	-		-			-	-		559,250
	TOTALS	\$ 570,000	\$ (1,495,250)	\$ (1,495,250)	\$ -	\$ 141,000		\$ 1,343,500	\$ -		\$ 10,750	\$ 1,495,250	\$ 559,250	\$ 559,250
Future Improvements - not included in 2026 totals														
2027	3rd St W Mill & Overlay (Construction)- STP	(206,000)		(206,000)	-	125,000	Wheel tax	81,000	2026 GO notes		-	206,000		To be determined options
2027	11th St. E Recon Ellis-Prentice (Awarded) - LRIP	(370,000)		(370,000)	-			370,000	2026 GO notes		-	370,000		(Not all inclusive)
2027	11th Ave. E M+O US2-Pufall (Const.) - STP	(89,000)		(89,000)	-	89,000	To be Determined				-	89,000		Sidewalk assessm collections
2027	Beaser Ave. Mill & Overlay (Construction) - STP	(84,000)		(84,000)	-	84,000	To be Determined				-	84,000		One year note
2027	Watermain Priority Project - TBD	(50,000)		(50,000)	-	50,000	To be Determined				-	50,000		2029 GO note advance
2027	Project Design	(10,750)		(10,750)	-	-		-			10,750	10,750		Grant opportunities
2028	Sum Rd. - Resurfacing - (Construction) - TEA TBD	(205,000)		(205,000)	-	125,000	Wheel tax				80,000	205,000		
2028	Watermain Priority Project - TBD	(750,000)		(750,000)	-	450,000	To be Determined				300,000	750,000		
2028	CDGB TBD (Design, Construction in 2029)	(75,000)		(75,000)	-	-		-			75,000	75,000		
2028	US2 East Pavement Replacement (Design)	(10,750)		(10,750)	-	-		-			10,750	10,750		Contingency
	TOTALS	\$ 559,250	\$ (1,850,500)	\$ (1,850,500)	\$ -	\$ 923,000		\$ 451,000	\$ -		\$ 476,500	\$ 1,850,500	\$ 82,750	\$ 82,750

2026 Preliminary Draft Project and Capital List

	Estimated Fund Balance Jan 1st	Project Expenditures			Sources of Project Revenues								Estimated Fund Balance Dec 31st	Fund Balance Restricted to Specific Project
		Project Expenditure Request	Transfers OUT to Other Funds	TOTAL EXPENSES TRANSFERS OUT	2026 Levy/Trans	Other Funding	Other Source	Borrowing	Transfers IN from Other Funds	Trnsf Fund	Use of (Increase) Fund Balance	TOTAL PROJECT SOURCES		
Sidewalk Improvements (CP 471)														
Sidewalk assessments revenue						20,000					(20,000)	-		
Transfer to CP 470 future projects		-	-	-							-	-		
TOTALS	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ (20,000)	\$ -	\$ 90,000	\$ 90,000
Urban Forestry (CP 480)														
Urban Forestry - 2026 \$40,000		(40,000)		(40,000)	\$ 8,000	20,000	DNR Grant		12,000	PW GF	-	40,000		
(Match-\$8K cash + \$12K in-kind PW)		-		-	-	-			-		-	-		
TOTALS	\$ -	\$ (40,000)	\$ -	\$ (40,000)	\$ 8,000	\$ 20,000			\$ 12,000		\$ -	\$ 40,000	\$ -	\$ -
Parks & Grounds (CP 481)														
Kreher Boat Launch Construction		(2,000,000)	-	(2,000,000)	\$ -	1,020,000	DNR Grant		618,000	453	-			
Apply Bay View settlement proceeds									230,000	229	-			
Funding source to be determined								\$ 132,000			-	2,000,000		
Disc Golf Course - Bay View Park		(5,000)	-	(5,000)	5,000	-					-	5,000		
Ball Fields - grounds maintenance		(33,500)	-	(33,500)	\$ 33,500	-					-	33,500		
Rehabilitation Plan of the Bay City Creek Riparian Corridor -		(750,000)	-	(750,000)		750,000	USFW/GLRI				-	750,000		
Bayview Splashpad		(200,000)	-	(200,000)		200,000	Donations				-	200,000		
15th Avenue East Park Bench (restricted donation)		(7,000)		(7,000)	-	-					7,000	7,000		
Project(s) contingency		-	-	-	-	-					-	-		
TOTALS	\$ 7,000	\$ (2,995,500)	\$ -	\$ (2,995,500)	\$ 38,500	\$ 1,970,000		\$ 132,000	\$ 848,000		\$ 7,000	\$ 2,995,500	\$ -	\$ -
Landfill (CP 491)														
Air Relief Valves Replacement (approx. 15)		(20,000)	\$ -	(20,000)	\$ 5,000	\$ -		\$ -	\$ -		\$ 15,000	\$ 20,000		\$ -
Landfill equipment & maintenance		-	-	-	-	-		-	-		-	-		39,000
TOTALS	\$ 54,000	\$ (20,000)	\$ -	\$ (20,000)	\$ 5,000	\$ -		\$ -	\$ -		\$ 15,000	\$ 20,000	\$ 39,000	\$ 39,000
TOTALS CP 414 - CP 491	\$ 1,719,100	\$ (7,065,250)	\$ (730,670)	\$ (7,795,920)	\$ 212,500	\$ 3,190,130		\$ 2,671,500	\$ 912,670		\$ 809,120	\$ 7,795,920	\$ 909,980	\$ 925,880
				\$ (7,795,920)								\$ 7,795,920	\$ 909,980	
GF 100 transfers			60,000											
General Fund Public Works In-kind Urban Forestry			(12,000)											
Fund 229			(230,000)											
Balance to transfers IN			\$ (912,670)											

City of Ashland 2026 Special Revenue Funds - Budget Summary

Fund Name	Fund	Estimated Fund Balance Jan 1, 2026	Tax Levy	General Fund Transfers In	Special Revenue Transfers In	Other Revenue	Total Revenues	Expenditures	Transfer out to Debt Service	Transfer out to Spec Rev Cap Proj	Total Expenditures	Estimated Fund Balance Dec 31, 2026	Notes
Library Donations	214	5,000	0	0	0	25,000	25,000	25,000	0	0	25,000	5,000	State statute & Donor restricted; includes grants and fundraising/expenses for library renovations
Library Operations	215	74,000	0	316,000	0	149,172	465,172	502,835	0	0	502,835	36,337	State statute - restricted - VPL operations
Insurance Loss Deductible Reser	229	336,000	0	0	0	15,000	15,000	330,000	0	0	330,000	21,000	Restricted-City's insurance claims deductible. Includes BV Pier insurance received \$313K to be expended in 2026
State Hazmat Contract	230	0	0	0	0	30,000	30,000	30,000		0	30,000	0	State Grant- Training/equipment/hazmat calls
Police Programs	233	142,680	0	0	0	20,000	20,000	40,000	0	0	40,000	122,680	Grant & Donor - restricted - K-9 program; training; equipment
Revolving Loan Fund - Housing	240	48,000	0	0	0	50,000	50,000	98,000	0	0	98,000	0	State grant restricted (Program administered by NW Regional Planning Commission)
Revolving Loan Fund - Economic	241	0	0	0	0	10,820	10,820	10,820	0	0	10,820	0	DOA Program Close-Out in 2021 - payments received by the City are forwarded to DOA
Comprehensive Planning	245	0	0	50,000	0	25,000	75,000	75,000	0	0	75,000	0	Sustainability initiatives; downtown streetscape; Farmers Market operations; Community events; Comprehensive Plan Update
Home Improvement Programs	246	0	0	5,000	0	2,500	7,500	7,500	0	0	7,500	0	Donor restricted
Breakwall Maintenance	250	562,224	0	0	0	13,000	13,000	0	0	0	0	575,224	Fund balance includes an advance of funds to TID #10 for improvement program; TID #10 will repay with interest over 20 years or less
City-wide recycling	260	8,100	0	143,000	0	57,525	200,525	170,000	0	0	170,000	38,625	State Grant \$57,525 restricted
BCC Teen Center	272	70,000	0	0	0	30,000	30,000	50,000	0	0	50,000	50,000	Grant/Donor restricted; Scholarships for BCC programs; Gymnastics; other events/programs
Community Imprv (Beautification)	274	2,365	0	2,800	0	1,950	4,750	7,115	0	0	7,115	0	Donor restricted - downtown flowers & beautification committee
Tax Increment #10 (Main St W Area)	280	0	54,290	0	0	85,130	139,420	150	75,473	63,797	139,420	0	State restricted-Tax increment transfer to debt service for the STFL & repayment of advance to Fund 250 \$12,688 and then balance of tax to increment transfers to TID# 10 Capital Projects fund for future development costs
Totals		1,248,369	54,290	516,800	0	515,097	1,086,187	1,346,420	75,473	63,797	1,485,690	848,866	

**CITY OF ASHLAND
2026 BUDGET PRELIMINARY**

VAUGHN PUBLIC LIBRARY - SR FUND 215

DESCRIPTION	2022	2023	2024	2025	2025 Actual	2025	2026	Percent Change
	Actual	Actual	Actual	Budget	to June 30	Estimate	Budget	
215 51610 213 OTHER PROFESSIONAL SERVICES	2,910	2,606	3,892	3,000	1,309	2,500	3,000	0.00%
215 51610 221 WATER/SEWER	2,165	3,133	3,343	3,776	638	2,000	5,000	32.42%
215 51610 222 ELECTRICITY	10,827	10,933	8,311	7,500	230	10,700	13,000	73.33%
215 51610 224 NATURAL GAS	7,928	6,206	4,518	7,500	5,125	9,000	11,000	46.67%
215 51610 344 JANITORIAL SUPPLIES	1,200	1,036	56	800	6,503	12,000	16,000	1900.00%
215 51610 345 SMALL TOOLS	66	6	0	0	0	0	0	NA
215 51610 349 OTHER OPERATING SUPPLIES	5	193	52	100	6	100	100	0.00%
215 51610 352 R&M EQUIPMENT	25	0	0	100	0	100	100	0.00%
215 51610 355 R&M BUILDINGS	5,221	5,762	1,785	2,000	2,853	5,000	2,000	0.00%
215 51610 925 INTERDEPARTMENTAL CHARGES	40,073	36,281	45,802	35,000	0	0	0	-100.00%
TOTAL MAINTENANCE COSTS:	70,421	66,156	67,758	59,776	16,665	41,400	50,200	-16.02%
PERSONNEL COSTS								
215 55110 111 SALARIES/PERM/REGULAR	186,030	223,302	231,962	232,196	118,356	250,000	272,244	17.25%
215 55110 112 OVERTIME	2,305	1,372	419	500	174	500	500	0.00%
215 55110 125 WAGES/TEMP/REG	3,602	7,297	6,210	17,628	0	0	0	-100.00%
215 55110 131 LONGEVITY PAY	4,430	3,102	3,155	3,250	1,293	3,312	3,312	1.91%
215 55110 133 RETIREMENT PAYOUT	0	18,778	0	0	0	0	0	NA
215 55110 151 SOCIAL SECURITY	14,266	18,795	17,759	19,050	8,690	17,500	20,756	8.96%
215 55110 152 EMPLOYER SHARE RETIREMENT	10,049	14,268	14,408	15,867	7,906	16,000	18,782	18.37%
215 55110 157 HSA CONTRIBUTION	9,000	6,000	6,000	6,000	3,000	6,000	6,000	0.00%
215 55110 154 MEDICAL & DENTAL	66,137	45,595	53,061	51,790	25,661	51,790	45,000	-13.11%
215 55110 155 LIFE INSURANCE	895	650	739	762	397	804	820	7.61%
215 55110 156 WORKER'S COMPENSATION	378	449	440	483	0	0	483	0.00%
TOTAL PERSONNEL COSTS:	297,090	339,609	334,153	347,526	165,478	345,906	367,897	5.86%
SERVICES								
215 55110 213 PROFESSIONAL SERVICES	16,083	15,556	16,917	24,000	14,739	20,000	22,000	-8.33%
215 55110 225 TELEPHONE	743	570	700	800	1,237	2,500	3,000	275.00%
215 55110 290 MAINT CONTRACTS	1,438	5,193	5,535	7,000	2,566	5,000	7,000	0.00%
TOTAL SERVICES:	18,265	21,320	23,152	31,800	18,541	27,500	32,000	0.63%

**CITY OF ASHLAND
2026 BUDGET PRELIMINARY**

VAUGHN PUBLIC LIBRARY - SR FUND 215

DESCRIPTION	2022 Actual	2023 Actual	2024 Actual	2025 Budget	2025 Actual to June 30	2025 Estimate	2026 Budget	Percent Change
MATERIALS & SUPPLIES								
215 55110 311 POSTAGE	504	447	264	600	0	350	400	-33.33%
215 55110 319 OFFICE SUPPLIES	116	0	0	0	0	0	0	NA
215 55110 322 MAGAZINES/NEWSPAPER SUBS	6,207	5,132	1,478	3,500	1,759	4,425	4,000	14.29%
215 55110 324 MEMBERSHIP DUES	263	247	249	300	0	300	300	0.00%
215 55110 326 ADVERTISING/PUBLISHING	209	907	114	300	141	250	250	-16.67%
215 55110 339 TRAVEL/TRAINING	385	2,433	1,147	700	97	700	700	0.00%
215 55110 340 OPERATING SUPPLIES - PRINTI	4,862	9,331	5,452	7,000	3,686	9,000	8,500	21.43%
215 55110 342 SUMMER READING	209	582	0	0	0	0	0	NA
215 55110 343 PRESCHOOL STORYTIME	200	651	185	250	7	250	250	0.00%
215 55110 344 PROGRAMMING	1,944	1,761	991	800	1,155	2,500	1,500	87.50%
215 55110 346 YOUNG ADULT	0	29	184	500	0	500	500	0.00%
215 55110 347 SUMMER READING	409	1,274	1,009	800	1,115	2,000	1,500	87.50%
215 55110 349 OTHER OPERATING SUPPLIES	111	116	35	0	220	0	0	NA
215 55110 511 STATE FIRE INS - CONTENTS	1,304	1,337	1,461	1,500	1,992	1,500	1,500	0.00%
TOTAL MATERIALS & SUPPLIES	16,722	24,247	12,568	16,250	10,171	21,775	19,400	19.38%
CAPITAL EXPENDITURES								
215 55110 806 ADULT AV	7,264	7,479	5,434	4,000	2,024	4,200	4,000	0.00%
215 55110 807 JUVENILE/YA AV	1,270	130	43	100	72	150	200	100.00%
215 55110 808 E-BOOKS	2,543	2,652	3,073	5,125	5,131	5,131	6,238	21.72%
215 55110 812 OFFICE EQUIPMENT/FURNITUR	0	936	(43)	2,500	980	1,600	500	-80.00%
215 55110 813 TELE/DATA COMM EQUIPMENT	6,434	5,487	2,548	2,400	0	200	2,400	0.00%
215 55110 816 ADULT BOOKS	11,953	17,615	16,052	12,000	6,221	13,000	13,000	8.33%
215 55110 817 JUVENILE/YA BOOKS	3,893	5,865	8,600	4,000	2,773	5,000	5,000	25.00%
215 55110 818 LARGE PRINT BOOKS	2,323	2,060	2,590	1,600	1,024	2,000	2,000	25.00%
215 55110 820 LIBRARY DATA IMPROVEMENT	0	0	0	0	0	872	0	
TOTAL CAPITAL EXPEND:	35,680	42,225	38,297	31,725	18,225	32,153	33,338	5.08%
TOTAL VAUGHN PUBLIC LIBRARY:	\$438,178	\$493,556	\$475,928	\$487,077	\$229,079	\$468,734	\$502,835	3.24%
215 43790 0000 LIBRARY FINANCING CONTRIBU	148,442	137,763	130,086	141,498	141,855	141,498	138,092	-2.41%
215 46710 0000 LIBRARY FINES & FEES	431	273	119	2,000	269	2,828	2,500	25.00%
215 48110 0000 INTEREST	654	4,054	5,424	3,000	0	835	1,000	-66.67%
215 48900 0000 OTHER CONTRIBUTIONS	6,350	0	0	7,500	0	11,000	7,500	0.00%
215 48910 0000 INSURANCE DIVIDENDS	81	73	83	80	72	124	80	0.00%
215 49210 0000 GENERAL FUND TRANSFER	312,000	316,000	308,595	312,000	156,000	312,000	316,000	1.28%
TOTAL LIBRARY REVENUES	467,958	458,163	444,307	466,078	298,196	468,285	465,172	-0.19%
APPROPRIATION OF FUND BALANCE	0	0	0	20,999	0	449	37,663	79.36%
NET REVENUES (EXPENSES)	\$ 29,780	\$ (35,394)	\$ (31,621)	\$ -	\$ 69,117	\$ -	\$ -	NA

City of Ashland

2026 Enterprise and Internal Service Funds - Budget Summary

Fund Name	Fund #	Estimated Fund Balance Jan 1, 2026	CIAC	General Fund Transfers In	Appropriate Fund Balance - City portion	Other Revenue	Total Revenues	Expenditures	Interest	Transfer to General Fund	Depreciation	Total Expenditures	Estimated Fund Balance Dec 31, 2026
Enterprise Funds:													
Airport	610	2,097,800	0	64,885	0	275,950	340,835	285,370	0	0	158,400	443,770	1,994,865
Marina	620	2,704,900	0	0	0	262,830	262,830	213,645	4,900	0	91,000	309,545	2,658,185
Water	680	14,229,930	300,000	0	0	3,131,813	3,431,813	2,003,306	259,945	0	504,000	2,767,251	14,894,492
Sewer	690	15,951,694	250,000			2,275,615	2,525,615	1,883,580	70,000		850,000	2,803,580	15,673,729
Total Enterprise		<u>34,984,324</u>	<u>550,000</u>	<u>64,885</u>	<u>0</u>	<u>5,946,208</u>	<u>6,561,093</u>	<u>4,385,901</u>	<u>334,845</u>	<u>0</u>	<u>1,603,400</u>	<u>6,324,146</u>	<u>35,221,271</u>
							6,561,093					6,324,146	
Internal Service Funds:													
Flex/Dental/EE Benefits	723	450,000	0	0	0	130,000	130,000	120,000	0	124,450	0	244,450	335,550
Retirement/Other Benefits	750	0	0	90,000	0	0	90,000	90,000	0	0	0	90,000	0
Total Internal Service		<u>450,000</u>	<u>0</u>	<u>90,000</u>	<u>0</u>	<u>130,000</u>	<u>220,000</u>	<u>210,000</u>	<u>0</u>	<u>124,450</u>	<u>0</u>	<u>334,450</u>	<u>335,550</u>
							220,000					334,450	335,550

CITY OF ASHLAND
2026 BUDGET
JFK AIRPORT - ENTERPRISE 610

				2022	2023	2024	2025	2025 Actual	2025	2026	Percent
				Actual	Actual	Actual	Budget	to June 30	Estimate	Budget	Change
OPERATING REVENUES											
SALES REVENUE											
610	46340	0000	FUEL SALES	166,804	169,590	141,958	168,000	64,169	142,000	168,000	0.00%
610	46100	0000	MISC SALES & CALL OUT CHAR	5,580	5,873	8,017	9,420	2,285	6,650	9,420	0.00%
TOTAL SALES (Includes Vehicle Rent)				172,384	175,463	149,975	177,420	66,454	148,650	177,420	0.00%
COST OF SALES				77%	73%	66%	70%	53%	65%	65%	
610	53511	341	COST OF FUEL	129,079	123,538	93,065	117,600	34,313	92,000	110,000	-6.46%
610	53511	394	BANK SERVICE CHARGES	4,635	5,186	4,275	5,200	2,009	4,600	5,200	0.00%
610	53511	530	RENTAL VEHICLE LEASE	4,289	4,289	4,233	4,300	1,976	4,300	4,300	0.00%
TOTAL COST OF SALES				138,003	133,013	101,573	127,100	38,298	100,900	119,500	-5.98%
GROSS PROFIT ON SALES				34,381	42,450	48,402	50,320	28,156	47,750	57,920	15.10%
OTHER OPERATING REVENUE											
610	48200	0000	RENTS	10,248	17,031	10,888	12,000	11,350	12,000	12,000	0.00%
610	43530	0000	STATE GRANT	13,548	45,000	0	0	0	0	0	NA
610	48110	0000	INTEREST ON INVESTMENTS	350	2,393	5,758	2,000	0	4,000	4,000	100.00%
610	47339	0000	OTHER LOCAL GOVT CONT.	15,000	10,000	10,000	15,000	15,000	15,000	15,000	0.00%
610	48440	0000	INSURANCE RECOVERIES	0	9,290	0	0	0	0	0	NA
610	48500	0000	DONATIONS	1	100	2	0	0	0	0	NA
610	48910	0000	INSURANCE DIVIDENDS/EQUIP S	1,303	1,184	1,089	1,000	964	1,101	1,000	0.00%
TOTAL OTHER OPER REVENUE				40,450	84,998	28,062	30,000	27,314	32,101	32,000	6.67%
TOTAL OPERATING REVENUE				74,831	127,448	76,464	80,320	55,470	79,851	89,920	11.95%
OPERATING EXPENSES											
PERSONNEL EXPENSES											
610	53511	111	SALARIES & WAGES	67,105	67,892	68,161	53,010	27,310	54,620	58,150	9.70%
610	53511	112	OVERTIME WAGES	0	201	0	0	0	0	0	NA
610	53511	125	WAGES TEMP/OTHER	14,831	17,310	13,008	14,000	7,360	14,000	14,000	0.00%
610	53511	131	LONGEVITY PAY	0	263	341	0	0	0	0	NA
610	53511	133	RETIREMENT PAYOUT	0	0	16,470	0	0	0	0	NA
610	53511	136	CLOTHING ALLOWANCE	190	197	477	200	0	200	400	100.00%
610	53511	138	ACCRUED SICK/VACATION	2,266	1,872	(10,292)	3,000	0	1,000	1,000	-66.67%
610	53511	151	SOCIAL SECURITY	6,453	6,712	6,733	5,125	2,642	5,370	5,520	7.71%
610	53511	152	EMPLOYER SHARE RETIREMEN	4,304	4,643	4,762	3,690	1,898	3,892	4,200	13.82%
610	53511	157	HSA CONTRIBUTION	0	0	750	1,500	750	1,500	1,500	0.00%
610	53511	154	MEDICAL & DENTAL	1,517	1,421	5,806	10,210	4,176	8,360	9,670	-5.29%
610	53511	155	LIFE INSURANCE	371	448	263	55	25	50	60	9.09%
610	53511	156	WORKER'S COMPENSATION	6,103	5,895	5,937	3,795	0	3,400	3,650	-3.82%
610	53511	195	POST EMPLOYMENT BENEFITS	(16,938)	0	(2,650)	0	0	0	0	NA
TOTAL PERSONEL EXPENSES				86,202	106,854	109,766	94,585	44,161	92,392	98,150	3.77%

**CITY OF ASHLAND
2026 BUDGET
AIRPORT OPERATIONS**

				2022	2023	2024	2025	2025 Actual	2025	2026	Percent
				Actual	Actual	Actual	Budget	to June 30	Estimate	Budget	Change
PROFESSIONAL SERVICES											
610	53511	213	PROFESSIONAL SERVICES	0	630	820	650	1,080	1,760	700	7.69%
610	53511	290	CONTRACTED SERVICES	2,590	2,037	5,695	5,480	0	5,480	5,700	4.01%
TOTAL PROFESSIONAL SERVICES:				2,590	2,667	6,515	6,130	1,080	7,240	6,400	4.40%
UTILITY SERVICES											
610	53511	221	WATER/SEWER	828	1,305	1,345	1,650	320	1,645	1,650	0.00%
610	53511	222	ELECTRICITY	11,232	9,203	7,297	7,800	2,575	7,800	7,800	0.00%
610	53511	225	TELEPHONE	2,985	3,137	3,463	3,400	1,813	3,385	3,400	0.00%
610	53511	227	PROPANE (HEAT)	2,278	5,080	3,532	5,000	2,792	5,000	5,000	0.00%
TOTAL UTILITY SERVICES:				17,323	18,725	15,637	17,850	7,500	17,830	17,850	0.00%
SUPPLIES & OPERATING EXPENSES											
610	53511	319	OFFICE SUPPLIES	243	1,174	912	250	0	250	250	0.00%
610	53511	320	ADVERTISING/PUBLISHING	168	130	102	150	0	130	200	33.33%
610	53511	339	TRAVEL/TRAINING	0	0	1,685	1,200	315	1,100	1,200	0.00%
610	53511	342	GAS & OIL (Equipment)	7,044	8,632	2,071	6,500	1,365	4,700	6,500	0.00%
610	53511	344	JANITORIAL SUPPLIES	22	172	0	175	0	170	170	-2.86%
610	53511	345	SMALL TOOLS/EQUIP	1,404	49	2,154	1,000	0	1,920	1,000	0.00%
TOTAL SUPPLIES & OPERATING EXPENSES:				8,881	10,157	6,924	9,275	1,680	8,270	9,320	0.49%
REPAIRS & MAINTENANCE											
610	53511	351	EQUIPMENT REPAIRS	10,467	3,892	5,497	6,000	1,281	6,000	6,000	0.00%
610	53511	355	BLDG REPAIRS & MAINT.	834	415	12	800	365	800	800	0.00%
610	53511	356	ROAD & RUNWAYS/LAND CLEAR	5,768	13,290	4,265	3,500	0	4,250	4,250	21.43%
610	53511	357	OTHER REPAIRS & MAINT.	2,856	3,952	789	1,000	1,613	1,000	1,000	0.00%
TOTAL REPAIRS & MAINTENANCE:				19,925	21,549	10,563	11,300	3,259	12,050	12,050	6.64%
MISCELLANEOUS & INSURANCE EXPENSE											
610	53511	390	MISCELLANEOUS EXPENSE	1,656	1,547	1,380	800	1,244	1,300	1,000	25.00%
610	48140	0000	INTEREST EXPENSE	0	0	386	0	0	0	0	NA
610	53511	425	INTER-FUND CHARGES	8,000	8,000	8,000	8,000	4,002	8,000	8,000	0.00%
610	53511	511	PROPERTY INSURANCE	2,494	2,789	2,813	2,800	2,745	2,745	2,800	0.00%
610	53511	512	VEHICLE INSURANCE	2,340	2,310	3,198	2,350	1,783	3,062	3,200	36.17%
610	53511	513	LIABILITY INSURANCE	6,152	6,994	7,112	7,000	(389)	6,500	7,100	1.43%
TOTAL MISC. & INSURANCE EXPENSE				20,642	21,640	22,889	20,950	9,385	21,607	22,100	5.49%
TOTAL OPERATING EXPENSES				155,563	181,592	172,294	160,090	67,065	159,389	165,870	3.61%
NET OPERATING INCOME (DEFICIT)				(80,732)	(54,144)	(95,830)	(79,770)	(11,595)	(79,538)	(75,950)	-4.79%
				(80,732)	(54,144)	(95,830)	(79,770)	(11,595)			

**CITY OF ASHLAND
2026 BUDGET
AIRPORT OPERATIONS**

	2022 Actual	2023 Actual	2024 Actual	2025 Budget	2025 Actual to June 30	2025 Estimate	2026 Budget	Percent Change
CAPITAL ACTIVITY								
CURRENT EXPENDITURES								
610 53511 810 EQUIP & MISC CAPITAL EXPENS	0	0	0	0	0	0	0	NA
610 18600 3400 EQUIP NEW/USED	18,937	14,177	30,557	10,833	0	10,833	10,833	0.00%
610 18600 3200 LAND & LAND IMPROVEMETS	(6,012)	850	0	220,410	0	220,410	220,410	0.00%
610 18600 3300 BUILDING IMPROVEMENTS	0	12,925	0	0	0	0	0	NA
610 18600 0000 CONTRIBUTED ASSETS	316,334	0	0	0	0	0	0	NA
SUB-TOTAL	329,259	27,952	30,557	231,243	0	231,243	231,243	0.00%
<i>RESERVE FUNDS FOR CAPITAL PROJECTS</i>	70,000	93,000	70,000	50,000	25,000	50,000	50,000	0.00%
TOTAL CURRENT EXPENDITURES	399,259	120,952	100,557	281,243	25,000	281,243	281,243	0.00%
SOURCES OF CURRENT CAPITAL FUNDS								
OPERATING AND CAPITAL FUNDS IN RESERVE								
<i>FUNDS AVAILABLE FROM RESERVES</i>	12,925	27,952	30,557	231,243	0	231,243	231,243	0.00%
STATE/FEDERAL CONTRIBUTIONS	316,334	0	0	0	0	0	0	NA
OTHER CONTRIBUTIONS/FINANCING	0	0	0	0	0	0	0	NA
TOTAL SOURCES OF CURRENT CAPITAL FUNDS	329,259	27,952	30,557	231,243	0	231,243	231,243	0.00%
TOTAL CAPITAL ACTIVITY REQUIREMENTS	(70,000)	(93,000)	(70,000)	(50,000)	(25,000)	(50,000)	(50,000)	0.00%
AIRPORT PARTNERSHIP CONTRIBUTIONS								
OPERATING CONTRIBUTION (50/50 Split of Deficit)								
50% City of Ashland	37,890	40,292	40,530	39,885	19,942	39,769	37,975	-4.79%
50% Ashland County	25,875	34,500	40,530	39,885	19,942	39,769	37,975	-4.79%
TOTAL OPERATING CONTRIBUTION	63,765	74,792	81,060	79,770	39,884	79,538	75,950	-4.79%
CAPITAL CONTRIBUTION (50/50 Split of Requirements)								
50% City of Ashland	35,000	46,500	35,000	25,000	12,500	25,000	25,000	0.00%
50% Ashland County	35,000	46,500	35,000	25,000	12,500	25,000	25,000	0.00%
TOTAL CAPITAL CONTRIBUTION	70,000	93,000	70,000	50,000	25,000	50,000	50,000	0.00%
TOTAL PARTNERSHIP CONTRIBUTIONS								
City of Ashland	72,890	86,792	75,530	64,885	32,442	64,769	62,975	-2.94%
Ashland County	60,875	81,000	75,530	64,885	32,442	64,769	62,975	-2.94%
TOTAL OPERATING & CAPITAL CONTRIBU	133,765	167,792	151,060	129,770	64,884	129,538	125,950	-2.94%

**CITY OF ASHLAND
ASHLAND MARINA - ENTERPRISE 620
2025 BUDGET**

	2022 Actual	2023 Actual	2024 Actual	2025 Budget	2025 Actual to June 30	2025 Estimate	2026 Budget	Percent Change
OPERATING REVENUES								
SALES REVENUE								
620 46340 0000 FUEL SALES	34,746	47,803	47,083	47,000	6,681	39,000	44,000	-6.38%
620 46110 0000 RETAIL SALES (Ship Store)	7,224	4,606	6,660	5,700	105	3,100	5,700	0.00%
TOTAL SALES	41,970	52,409	53,743	52,700	6,786	42,100	49,700	-5.69%
COST OF SALES								
	87.36%	81.40%	69.49%	81.91%	1.12%	84.62%	79.55%	
620 55480 342 COST OF FUEL	30,354	38,912	32,718	38,500	75	33,000	35,000	-9.09%
620 55480 341 COST OF GOODS SOLD	6,635	8,019	6,764	4,000	1,603	4,200	4,200	5.00%
620 55480 394 BANK CARD SERVICE CHARGE	553	0	0	550	0	0	550	0.00%
TOTAL COST OF SALES	37,542	46,931	39,482	43,050	1,678	37,200	39,750	-7.67%
GROSS PROFIT ON SALES	4,428	5,478	14,261	9,650	5,108	4,900	9,950	3.11%
LEASE & OTHER OPERATING INCOME								
620 46100 0000 MISC REVENUES	3,552	146	1,248	0	193	600	500	NA
620 46750 0000 ANNUAL & TRANSIENT SLIP	138,451	149,368	145,275	137,700	124,281	135,000	145,000	5.30%
620 46751 0000 BOAT LAUNCH FEES	4,770	5,932	6,556	6,500	3,895	5,500	6,000	-7.69%
620 46752 0000 STORAGE	33,267	52,225	46,247	35,000	10,264	34,500	36,500	4.29%
620 46754 0000 BOAT HOIST	26,012	23,082	24,477	22,500	9,834	24,000	24,000	6.67%
620 48110 0000 INTEREST ON INVESTMENT	(736)	1,946	4,689	90	137	300	90	0.00%
620 48910 0000 INSURANCE DIV/DONATION	640	561	1,420	540	485	561	540	0.00%
TOTAL OTHER OPER INCOME	205,956	233,260	229,912	202,830	149,089	200,461	213,130	5.08%
OPERATING INCOME	210,384	238,738	244,173	212,480	154,197	205,361	223,080	4.99%
OPERATING EXPENSES								
PERSONNEL COSTS								
620 55480 111 SALARIES & WAGES	54,860	61,855	59,442	65,480	24,000	63,620	67,440	3.00%
620 55480 112 OVERTIME WAGES	0	984	1,171	1,000	426	1,000	1,000	0.00%
620 55480 125 WAGES/TEMPORARY/REG	24,780	28,560	30,191	31,410	8,830	30,000	33,220	5.76%
620 55480 131 LONGEVITY	2,034	2,303	2,507	2,620	0	2,545	2,700	3.05%
620 55480 138 ACCR SICK/VACATION	(2,042)	(1,605)	(11,584)	0	0	0	0	
620 55480 151 SOCIAL SECURITY	6,096	7,049	6,259	7,615	2,544	7,050	7,910	3.87%
620 55480 152 EMPLOYER SHARE RETIRE	3,650	4,380	4,275	4,735	1,668	4,565	5,050	6.65%
620 55480 155 LIFE INSURANCE	193	193	199	210	101	210	250	19.05%
620 55480 156 WORKER'S COMPENSATION	2,891	3,086	2,985	2,955	0	3,040	3,025	2.37%
620 55480 158 UNEMPLOYMENT COMPEN	0	0	0	6,500	0	6,500	6,500	0.00%
620 55480 190 POST-EMPLOYM HEALTH/B	(1,490)	(374)	(981)	500	0	500	250	-50.00%
TOTAL PERSONNEL COSTS:	90,972	106,431	94,464	123,025	37,569	119,030	127,345	3.51%
SERVICES								
620 55480 213 OTHER PROFESSIONAL SE	300	0	3,584	750	500	750	800	6.67%
620 55480 221 WATER	2,090	1,999	2,015	2,600	466	2,100	2,600	0.00%
620 55480 222 ELECTRICITY	5,383	5,979	5,404	5,950	814	5,715	5,950	0.00%
620 55480 225 TELEPHONE	2,442	3,260	2,576	2,680	1,450	2,680	2,680	0.00%
620 55480 227 PROPANE	3,416	154	2,419	1,900	698	1,750	1,900	0.00%
TOTAL SERVICES:	13,631	11,392	15,998	13,880	3,928	12,995	13,930	0.36%

**CITY OF ASHLAND
ASHLAND MARINA - ENTERPRISE 620
2025 BUDGET**

	2022	2023	2024	2025	2025 Actual	2025	2026	Percent
	Actual	Actual	Actual	Budget	to June 30	Estimate	Budget	Change
MATERIALS & SUPPLIES								
620 55480 311 POSTAGE	0	0	0	100	0	100	100	0.00%
620 55480 319 OFFICE SUPPLIES	112	529	65	400	0	300	400	0.00%
620 55480 320 ADVERTISING/PUBLISHING	351	0	868	2,000	295	1,150	2,250	12.50%
620 55480 339 TRAVEL/TRAINING	707	0	0	1,250	331	500	1,500	20.00%
620 55480 340 OPERATING SUPPLIES	3,084	2,588	3,632	2,750	930	2,000	2,000	-27.27%
620 55480 351 R & M - HEAVY EQUIPMENT	0	1,367	0	2,750	0	2,500	2,750	0.00%
620 55480 352 R & M - EQUIP/MACH/TOOL	4,691	2,275	12,276	2,750	212	2,000	2,000	-27.27%
620 55480 355 R & M - BUILDINGS	294	5,296	239	1,550	81	1,690	1,550	0.00%
620 55480 356 R & M - LAND IMPROVEMENT	132	2,854	3,590	1,900	314	2,300	1,900	0.00%
620 55480 357 R & M - DOCKS	6,195	3,365	2,767	2,100	56	2,100	2,500	19.05%
620 55480 358 R & M - NAV AIDS	606	0	245	200	67	200	200	0.00%
620 55480 359 R & M FUEL	770	1,207	3,756	1,275	0	0	1,250	-1.96%
620 55480 390 MISCELLANEOUS EXPENSES	284	95	0	500	0	500	500	0.00%
620 55480 511 STATE FIRE INS-BUILDING	8,076	8,670	9,075	8,350	11,300	11,300	9,500	13.77%
620 55480 513 LIABILITY INSURANCE	3,888	3,544	4,270	4,220	(2,039)	3,888	4,220	0.00%
TOTAL MAT. & SUPPLIES:	29,190	31,790	40,783	32,095	11,547	30,528	32,620	1.64%
MARINA OPERATING EXPENSE:	\$133,793	\$149,613	\$151,245	\$169,000	\$53,044	\$162,553	\$173,895	2.90%
NET OPERATING INCOME	\$76,591	\$89,125	\$92,928	\$43,480	\$101,153	\$42,808	\$49,185	13.12%
OTHER EXPENDITURES								
620 40300 0 DEPRECIATION	74,231	82,325	91,062	82,500	0	91,000	91,000	10.30%
620 46413 430 INTEREST EXPENSE GO D	9,494	8,456	7,390	7,123	6,160	7,123	4,895	-31.28%
620 46452 4711 CONTRIB IN AID OF CONST	(152,811)	0	0	0	0	0	0	NA
620 48440 0000 INSURANCE CLAIMS	(860)	0	0	0	0	0	0	NA
TOTAL OTHER EXPENDITURES:	(69,946)	90,781	98,452	89,623	6,160	98,123	95,895	7.00%
NET INCOME (LOSS)	146,537	(1,656)	(5,524)	(46,143)	94,993	(55,315)	(46,710)	1.23%
	146,537	(1,656)	(5,524)	(46,143)	94,993			
CASH FLOW TO COVER DEBT PAYME								
	2022	2023	2024	2025	2025 Actual	2025	2026	Percent
	Actual	Actual	Actual	Budget	to June 30	Estimate	Budget	Change
NET OPERATING INCOME	76,591	89,125	92,928	43,480	101,153	42,808	49,185	13.12%
LESS: PRINCIPAL AND INTEREST PAYME	(47,257)	(47,240)	(47,195)	(47,123)	(47,123)	(47,123)	(47,023)	-0.21%
ADJUSTED NET INCOME (LOSS)	29,334	41,885	45,733	(3,643)	54,030	(4,315)	2,162	-159.35%

City of Ashland
Water Utility Enterprise Fund 2026 Budget Preliminary

	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 ESTIMATE	2026 BUDGET
Operating Revenues:						
Sales of Water	\$1,655,606	\$1,647,003	\$1,798,816	\$2,006,313	\$1,774,950	\$2,218,688
Fire Protection Service	658,462	659,650	700,067	777,114	701,500	876,875
Other Operating Revenues	16,595	26,492	40,091	19,850	27,455	20,850
Estimated Increase in Revenue Stream				0		0
Total Operating Revenues	\$2,330,663	\$2,333,146	\$2,538,974	\$2,803,277	\$2,503,905	\$3,116,413
Non-Operating Income (Expense):						
	\$194,394	\$245,146	\$726,682	\$916,851	\$1,117,141	\$55,455
Operating Expenses:						
Source of Supply / Pumping						
Maintenance of Intake	\$1,698	\$6,175	\$12,190	\$5,348	\$2,006	\$5,557
Power & Fuel for Pumping	75,579	80,661	64,314	81,730	72,250	82,280
Pumping Labor & Expense	77,718	70,537	54,271	53,349	56,267	55,552
Misc. Pumping Expenses	3,299	14,980	15,874	16,000	16,000	16,000
Maint. of Pumping Buildings & Grounds	3,109	1,613	3,323	5,835	11,226	10,562
Maint. of Pumping Equipment	18,321	52,742	35,691	52,198	34,150	106,114
Total SOS/Pumping Expense	\$179,725	\$226,708	\$185,663	\$214,460	\$191,900	\$276,065
Water Treatment						
Treatment Chemicals	57,589	81,812	79,717	80,000	83,000	80,000
Treatment Labor & Expense	111,822	122,676	110,659	102,485	112,463	110,621
Treatment Expense - Lead/Copper Testing	0	0	0	0	0	0
Maint. of Treatment Buildings & Grounds	9,897	13,699	15,155	10,272	23,840	10,585
Maintenance of Treatment Equipment	30,337	39,879	68,165	46,871	79,544	56,409
Total Treatment Expense	\$209,645	\$258,065	\$273,696	\$239,628	\$298,848	\$257,615
Distribution Operation						
Storage Facilities Expense	1,959	1,083	1,306	6,068	5,993	6,318
Line Operation Labor & Expense	97,888	104,460	112,470	113,670	105,364	117,326
Meter Testing & Setting Expense	5,286	1,982	1,036	5,182	7,498	5,526
Total Dist. System Operation Expense	\$105,132	\$107,525	\$114,812	\$124,920	\$118,855	\$129,170
Distribution Maintenance						
Maint. of Dist. Buildings & Grounds	\$4,504	\$8,344	\$18,592	\$49,023	\$17,447	\$49,406
Maintenance of Storage Reservoirs	1,553	211	5,467	10,000	15,500	5,000
Maintenance of Mains	32,103	42,648	84,712	128,182	81,217	126,049
Maintenance of Services	27,964	46,826	60,676	69,087	34,332	71,581
Maintenance of Meters	7,016	12,209	10,474	11,397	6,087	11,814
Maintenance of Hydrants	24,791	27,971	31,149	64,246	62,806	51,971
Maint. of Misc. Distribution Equipment	530	1,131	1,383	2,455	1,400	2,517
Total Dist. System Maint. Expense	\$98,461	\$139,340	\$212,453	\$334,390	\$218,789	\$318,338
Customer Accounts						
Customer Accounts Supervision	\$13,058	\$11,009	\$10,276	\$8,645	\$8,645	\$9,870
Meter Reading Expenses	26,162	37,299	19,789	26,971	25,608	25,699
Customer Records & Collection Expense	60,793	56,612	66,507	51,092	56,602	57,724
Misc. Customer Service Expense	7,872	9	0	1,000	250	1,000
Total Customer Accounts Expense	\$107,886	\$104,929	\$96,572	\$87,708	\$91,105	\$94,293
Administrative & General						
Administrative & General Salaries	\$229,410	\$234,879	\$359,933	\$303,885	\$345,977	\$337,002
Office Supplies & Expense	145	352	239	500	500	500
Outside Professional Services	50,688	121,321	83,122	89,000	101,000	92,000
Property Insurance	8,040	9,138	9,270	10,500	9,500	10,500
Injuries & Damages	7,041	5,424	5,722	9,000	4,524	9,000
Employee Benefits	26,872	64,039	37,326	74,000	65,833	74,000
Regulatory Commission Expense	575	563	5,063	2,200	2,200	2,200
Misc. General Expense	1,896	-3,443	1,056	2,000	2,000	2,000
Rents	8,136	8,997	8,184	8,000	6,628	8,000
Total Admin. & General Expense	332,802	441,270	509,916	499,085	538,162	535,202
Total Direct Operating Expenses	\$1,033,651	\$1,277,837	\$1,393,113	\$1,500,191	\$1,457,658	\$1,610,682

City of Ashland
Water Utility Enterprise Fund 2026 Budget Preliminary

	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 ESTIMATE	2026 BUDGET
Other Operating Expenses (Credits)						
Depreciation Expense	496,029	496,221	541,487	507,000	504,000	504,000
Taxes Expense	376,660	343,628	318,674	392,624	374,956	392,624
Total Other Operating Expense	\$872,689	\$839,850	\$860,161	\$899,624	\$878,956	\$896,624
Total Operating Expenses	\$1,906,340	\$2,117,687	\$2,253,273	\$2,399,815	\$2,336,614	\$2,507,306
Net Operating Income (Loss)	\$424,323	\$215,458	\$285,701	\$403,462	\$167,291	\$609,107
Net Income (Loss)	\$618,717	\$460,604	\$1,012,383	\$1,320,313	\$1,284,432	\$664,562
	\$618,717	\$460,604	\$1,012,383	\$1,320,313	\$1,284,432	\$664,562

Adjust Net Income for Contributions in Aid of Construction - CIAC

CIAC is grant or contribution dollars received from other governmental agencies and other organizations to be used for capital projects.

CIAC - this contribution adds to revenue in the year received with only a small portion added to depreciation expense.

The below adjustment removes the CIAC activity for a better comparison of net operations from year to year.

	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 ESTIMATE	2026 BUDGET
Net Income (Loss)	\$ 618,717	\$ 460,604	\$ 1,012,383	\$ 1,320,313	\$ 1,284,432	\$ 664,562
Remove-Contribution in aid of construction	(317,444)	(405,543)	(896,526)	(1,100,000)	(1,300,000)	(300,000)
Add depreciation on contributed asset	121,286	131,641	147,145	131,000	131,000	131,000
Net Income (Loss) removing CIAC	\$ 424,582	\$ 188,725	\$ 265,026	\$ 353,338	\$ 117,457	\$ 497,588

**CALCULATE THE PSC AUTHORIZED RATE OF RETURN
AND COMPARE TO ACUTAL/BUDGETED RESULTS**

Calculate Average Net Investment B and Authorized Net Operating Incon	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 ESTIMATE	2026 BUDGET
Add: Plant In Service- Utility Financed						
Beginning of year	18,120,700	18,819,862	19,671,876	20,271,876	21,406,330	22,006,330
End of year	18,819,862	19,671,876	21,406,330	29,271,876	22,006,330	32,006,330
Average Plant in Service	\$18,470,281	\$19,245,869	\$20,539,103	\$24,771,876	\$21,706,330	\$27,006,330
Add: Materials and Supplies Inventory						
Beginning of year	145,131	164,888	155,613	155,613	213,460	213,460
End of year	164,888	155,613	213,460	155,613	213,460	213,460
Average Materials and Supplies	\$155,010	\$160,251	\$184,537	\$155,613	\$213,460	\$213,460
Less: Accumulated Depreciation- Utility Financed						
Beginning of year	7,125,746	7,496,014	7,543,269	7,919,269	7,814,229	8,187,229
End of year	7,493,962	7,543,269	7,814,229	8,295,269	8,187,229	8,560,229
Average Accumulated Depreciation	\$7,309,854	\$7,519,642	\$7,678,749	\$8,107,269	\$8,000,729	\$8,373,729
Less: Regulatory Liability						
Beginning of year	28,799	14,400	0	0	0	0
End of year	14,400	0	0	0	0	0
Average Regulatory Liability	\$21,600	\$7,200	\$0	\$0	\$0	\$0
Calculated Average Net Investment Base	\$11,293,837	\$11,879,278	\$13,044,891	\$16,820,220	\$13,919,061	\$18,846,061
PSC Authorized Rate of Return	5.00%	5.00%	5.00%	5.35%	5.00%	5.00%
AUTHORIZED Net Operating Income	\$564,692	\$593,964	\$652,245	\$899,882	\$695,953	\$942,303

**City of Ashland
Water Utility Enterprise Fund 2026 Budget Preliminary**

Reconcile Net Operating Income to the PSC Annual Report

	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 ESTIMATE	2026 BUDGET
Net Operating Income (Loss)-Utility books	424,323	215,458	285,701	403,462	167,291	609,107
Depreciation on Contributed Assets	121,286	131,641	147,145	131,000	131,000	131,000
Pension/OPEB liability adjustments	(30,507)	(24,962)	23,698	(20,000)	(20,000)	(20,000)
Variiances	0	0	0	0	0	0
Net Operating Income for PSC report	\$515,102	\$322,137	\$456,544	\$514,462	\$278,291	\$720,107

Actual / Budgeted Rate of Return Percentage

Calculated Average Net Investment Base	11,293,837	11,879,278	13,044,891	16,820,220	13,919,061	18,846,061
Actual / Budgeted Net Operating Income	515,102	322,137	456,544	514,462	278,291	720,107
Actual/Budget Rate of Return	4.561%	2.712%	3.500%	3.059%	1.999%	3.821%
	4.56%	2.71%	3.50%			

Net Operating Income Comparison

PSC <u>Authorized</u> Net Operating Income	564,692	593,964	652,245	899,882	695,953	942,303
Utility <u>Actual/Budgeted</u> Net Oper Income	515,102	322,137	456,544	514,462	278,291	720,107
Operating Income UNDER (Over) PSC authorize	\$49,590	\$271,827	\$195,701	\$385,420	\$417,662	\$222,196

CALCULATION OF NET INCOME REQUIREMENT FOR DEBT SERVICE PAYMENTS

	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 ESTIMATE	2026 BUDGET
<u>Net Operating Inc Adjustments</u>						
Net OPERATING Income (Loss)	424,323	215,458	285,701	403,462	167,291	609,107
Add misc non-operating items	12,751	36,440	21,759	15,400	9,500	15,400
Add general fund loan repayment	13,313	13,313	13,313	13,312	13,313	13,312
Add back depreciation	496,029	496,221	541,487	507,000	504,000	504,000
Add back amortization/non-cash accrual adjs	6,647	1,678	48,840	25,000	25,000	25,000
Adjusted Net Income	\$953,063	\$763,110	\$911,100	\$964,174	\$719,104	\$1,166,819

Calculation of minimum Net Income Requirement

	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 ESTIMATE	2026 BUDGET
Principal and Interest Payments						
2017 Refunding Rev Bonds for 1999 USDA iss	217,545	220,025	217,190	219,025	219,025	220,460
2008 Rev Bond-USH2 Phi & Turner	26,542	26,539	26,536	26,534	26,534	26,531
2009 Rev Bond-USH2 Phase II	21,094	21,092	21,089	21,086	21,086	21,084
2016 USDA-RD Revenue Bond-6th St W	66,685	66,725	66,751	66,764	66,764	66,763
2020B General Obligation Notes	79,437	78,962	78,464	78,943	78,943	79,376
2023 Water Meter Revenue Bonds	0	0	0	114,700	114,700	112,500
2024 SDWL '23 Main Replacements	0	0	0	34,420	33,000	34,420
2024 SDWL Water In-take	0	0	0	145,000	45,000	365,000
2025 SDWL '24 & '25 Main Replacements	0	0	0	0	0	48,500
Total Principal & Interest Payments	\$411,303	\$413,343	\$410,030	\$706,472	\$605,052	\$974,634
Debt Service Coverage Ratio	110%	110%	110%	110%	110%	110%
Minimum Net Income Requirement	\$452,433	\$454,677	\$451,033	\$777,119	\$665,557	\$1,072,097

Compare minimum Net Income Requirement to Actual / Budgeted Net Income

	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 ESTIMATE	2026 BUDGET
Calc. Minimum Net Income Requireme	452,433	454,677	451,033	777,119	665,557	1,072,097
Adjusted Net Income	953,063	763,110	911,100	964,174	719,104	1,166,819
dj Net Income Over (Under) requirement	\$500,630	\$308,433	\$460,067	\$187,055	\$53,546	\$94,721
Cash flow available for other purposes	\$500,630	\$308,433	\$460,067	\$187,055	\$53,546	\$94,721

Fixed assest replacement, emergency situations, etc.

**City of Ashland Water Utility Enterprise Fund
2026 Proposed Budget Detail**

***WATER UTILITY EXPENSE
ANALYSIS BY OBJECT CODE***

			2022	2023	2024	2025	2025 Actual	2025	2026	PERCENT
			ACTUAL	ACTUAL	ACTUAL	BUDGET	Jan to June	PROJECTED	BUDGET	CHANGE
680	111	WAGES	331,678	358,966	408,868	466,934	214,247	450,184	491,169	5.19%
	115	TEMPORARY WAGES	0	0	0	0	0	0	0	N/A
	112	OVERTIME WAGES	13,244	13,676	6,168	4,725	2,924	6,169	4,725	0.00%
	125	TEMPORARY WAGES	8,025	9,401	6,381	34,747	1,540	4,303	34,747	0.00%
	131	LONGEVITY	3,220	3,300	3,019	3,801	731	4,416	4,090	7.61%
	133	RETIREMENT PAYOUT	16,972	0	0	0	0	0	0	N/A
	136	CLOTHING REIMBURSEMENT	2,418	2,254	1,690	2,250	806	3,140	2,250	0.00%
	137	CLOTHING ALLOWANCE	0	0	0	0	0	0	0	N/A
	138	ACCR SICK/VAC	(14,790)	1,802	(3,903)	0	0	0	0	N/A
	151	SOCIAL SECURITY	26,286	28,317	31,083	38,087	15,988	35,428	39,406	3.46%
	152	EMPLOYER RETIREMENT	(10,101)	41,562	18,832	55,199	15,200	50,771	58,557	6.08%
	157	H.S.A. CONTRIBUTION	14,805	17,137	17,977	18,756	9,170	18,287	19,169	2.20%
	154	MEDICAL & DENTAL INS	155,040	189,333	215,077	228,566	119,017	209,052	233,901	2.33%
	155	LIFE INSURANCE	660	632	565	853	492	860	918	7.59%
	156	WORKERS COMPENSATION	11,825	11,134	12,498	14,702	2	13,639	14,559	-0.97%
	158	REITREE'S HRA DEDUCTIBLE	0	0	0	0	0	0	0	N/A
	190	POST -EMPLOYMENT	27,497	(14,277)	59,196	5,000	0	5,000	5,000	0.00%
		TOTAL LABOR EXPENSE	\$586,781	\$663,235	\$777,449	\$873,620	\$380,116	\$801,249	\$908,491	3.99%
	210	PROFESSIONAL SERVICES	50,688	121,321	83,122	83,200	31,025	95,200	86,200	3.61%
	222	ELECTRICITY	66,954	73,002	59,579	72,100	30,185	62,500	72,100	0.00%
	224	NATURAL GAS	8,625	7,659	4,153	9,000	4,943	9,000	9,000	0.00%
	227	PROPANE	0	0	0	430	0	0	430	0.00%
	295	ENGINEERING SERVICES	0	0	0	6,000	0	6,000	6,000	0.00%
	342	GAS/DIESEL FOR FUEL GENERATOR	0	0	583	200	668	750	750	275.00%
	369	OTHER CLAIMS/DEDUCTIBLES	1,500	0	0	0	0	0	0	N/A
	400	MATERIALS/R&M	141,360	207,310	251,791	250,600	130,869	276,634	310,400	23.86%
	410	CHEMICALS	57,589	81,812	79,717	80,000	36,506	83,000	80,000	0.00%
	511	LOCAL GOVT PROP INS FUND	8,040	9,138	9,270	10,500	0	9,500	10,500	0.00%
	513	LIABILITY INSURANCE	5,541	5,424	5,722	9,000	548	4,524	9,000	0.00%
	539	RENTALS/ LEASES	1,509	1,578	1,632	2,000	0	1,578	2,000	0.00%
	925	INTERDEPARTMENTAL CHARGES	105,065	107,358	120,094	103,541	59,179	107,723	115,811	11.85%
		TOTAL OTHER EXPENSES	\$446,870	\$614,602	\$615,663	\$626,571	\$293,922	\$656,409	\$702,191	12.07%
		SUBTOTAL	\$1,033,651	\$1,277,837	\$1,393,113	\$1,500,191	\$674,038	\$1,457,658	\$1,610,682	7.37%
40300	0000	DEPRECIATION	496,029	496,221	541,487	507,000	284,620	504,000	504,000	-0.59%
40800	0000	TAXES	376,660	343,628	318,674	392,624	161,700	374,956	392,624	0.00%
			496,029	496,221	541,487	0				N/A
		TOTAL OPERATING EXPENSES	\$1,906,340	\$2,117,687	\$2,253,273	\$2,399,815	\$1,120,358	\$2,336,614	\$2,507,306	4.48%

City of Ashland
2026 Budget Preliminary
Wastewater Utility Enterprise Fund

	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 ESTIMATE	2026 BUDGET	Percent Change
Operating Revenues:								
Bulk Waste Treatment	\$71,501	\$99,427	\$104,344	\$90,067	\$125,257	\$125,000	\$125,257	0.00%
Metered Customer Revenues	2,034,535	2,009,789	2,003,412	2,081,234	2,083,297	2,098,770	2,072,908	-0.50%
Other Operating Revenues	64,402	68,227	70,295	70,303	71,850	46,990	49,350	-31.32%
Total Operating Revenues	\$2,170,438	\$2,177,443	\$2,178,051	\$2,241,604	\$2,280,404	\$2,270,760	\$2,247,515	-1.44%
Non-Operating Income (Expense):								
	\$620,973	\$1,068,853	\$243,599	\$992,403	\$233,100	\$463,379	\$208,100	-10.73%
Operating Expenses:								
Collection System								
Collection Operation Labor & Expense	98,149	123,014	166,184	190,071	108,370	111,380	109,368	0.92%
Power & Fuel for Lift Stations	58,261	56,429	67,562	52,709	64,075	61,650	59,300	-7.45%
Misc. Collection System Expense	13,380	21,527	20,493	23,667	17,500	16,500	17,500	0.00%
Maint. of Collection System	192,054	157,666	157,532	141,315	166,324	112,840	166,967	0.39%
Maint. of Lift Stn. Buildings & Grounds	10,511	5,562	4,198	4,112	6,788	6,026	6,833	0.66%
Maint. of Lift Stn Equipment	52,308	31,284	17,666	16,436	38,916	83,425	34,048	-12.51%
Maint. of Misc. Collection Equipment	4,473	2,647	3,028	19,851	6,287	6,310	6,339	0.83%
Total Collection System Expense	\$429,136	\$398,130	\$436,663	\$448,161	\$408,260	\$398,130	\$400,355	-1.94%
Wastewater Treatment								
Treatment Operation Labor & Expense	133,178	147,525	148,723	137,227	187,862	139,852	174,930	-6.88%
Power & Fuel for WWTP	109,789	132,888	133,265	111,385	135,800	125,300	130,300	-4.05%
Laboratory & Testing Expense	133,717	126,516	127,732	132,242	158,142	135,277	165,049	4.37%
Sludge Treatment/Disposal Expenses	51,264	38,764	34,978	57,152	55,140	42,125	57,714	4.67%
Misc. Treatment Plant Expense	68,703	78,441	103,438	106,964	79,895	86,288	94,806	18.66%
Disinfection Expense	12,208	29,181	2,194	9,594	23,985	23,981	11,044	-53.96%
Maint. of Treatment Buildings & Grounds	33,210	30,063	54,816	38,075	37,955	37,401	38,131	0.46%
Maintenance of Treatment Equipment	97,015	95,384	169,059	122,910	100,818	43,829	101,334	0.51%
Maint. of Misc. Plant Equipment	8,483	15,555	22,259	29,624	14,471	26,995	14,587	0.80%
Utility Locates	0	0	0	0	23,758	50,321	23,139	-2.61%
Total Wastewater Treatment Expense	\$647,567	\$694,317	\$796,464	\$745,173	\$817,826	\$711,368	\$811,034	-0.83%
Customer Accounts								
Customer Billing & Accounting	\$63,265	\$95,299	\$92,765	\$99,774	\$81,028	\$96,689	\$89,824	10.86%
Meter Reading Expenses	19,462	11,005	5,466	5,970	12,594	7,000	19,964	58.52%
Joint Meter Expenses	16,067	19,307	27,063	28,701	23,000	28,700	28,700	24.78%
Total Customer Accounts Expense	\$98,794	\$125,610	\$125,294	\$134,445	\$116,622	\$132,389	\$138,488	18.75%

City of Ashland
2026 Budget Preliminary
Wastewater Utility Enterprise Fund

	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 ESTIMATE	2026 BUDGET	Percent Change
Administrative & General								
Administrative & General Salaries	\$317,791	\$181,281	\$198,731	\$328,322	\$311,999	\$319,432	\$318,778	2.17%
Office Supplies & Expense	2,914	2,762	1,775	1,760	2,800	2,000	2,800	0.00%
Outside Professional Services	13,186	23,531	113,143	46,845	55,000	49,500	55,000	0.00%
Property Insurance	20,127	22,251	24,670	24,852	27,675	30,735	31,675	14.45%
Injuries & Damages	13,624	17,582	21,061	20,238	18,000	20,000	20,000	11.11%
Employee Benefits	(6,929)	59,839	59,461	40,870	75,000	71,200	75,000	0.00%
Regulatory Expense	9,139	8,987	8,827	7,347	17,000	12,000	13,000	-23.53%
Misc. General Expense	0	0	0	257	6,750	750	6,750	0.00%
Maintenance of General Plant	2,942	2,345	2,246	2,953	2,900	2,900	2,900	0.00%
Rents	1,385	7,986	8,791	8,004	7,800	7,880	7,800	0.00%
Total Admin. & General Expense	\$374,179	\$326,563	\$438,705	\$481,448	\$524,924	\$516,397	\$533,703	1.67%
Total Direct Operating Expenses	\$1,549,676	\$1,544,620	\$1,797,126	\$1,809,227	\$1,867,632	\$1,758,284	\$1,883,580	0.85%
Other Operating Expenses (Credits)								0.00%
Depreciation Expense	\$843,245	\$776,203	\$799,189	\$796,358	\$845,000	\$850,000	\$850,000	0.59%
Total Other Operating Expense	\$843,245	\$776,203	\$799,189	\$796,358	\$845,000	\$850,000	\$850,000	0.59%
Total Operating Expenses	\$2,392,921	\$2,320,824	\$2,596,315	\$2,605,585	\$2,712,632	\$2,608,284	\$2,733,580	0.77%
Net Operating Income (Loss)	(\$222,483)	(\$143,381)	(\$418,264)	(\$363,981)	(\$432,228)	(\$337,524)	(\$486,065)	12.46%
Net Income (Loss)	\$398,490	\$925,472	(\$174,665)	\$628,422	(\$199,128)	\$125,855	(\$277,965)	39.59%
	398,490	925,472	(174,665)	628,422	(199,128)			

Adjust Net Income for Contributions in Aid of Construction - CIAC

CIAC is grant or contribution dollars received from other governmental agencies and other organizations to be used for capital projects.

CIAC - this contribution adds to revenue in the year received with only a small portion added to depreciation expense.

The below adjustment removes the CIAC activity for a better comparison of net operations from year to year.

	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 ESTIMATE	2026 BUDGET	
Net Income (Loss)	398,490	925,472	(174,665)	628,422	(199,128)	125,855	(277,965)	39.59%
Remove-Contribution in aid of construction	(607,121)	(1,075,428)	(338,775)	(986,817)	(250,000)	(500,000)	(250,000)	0.00%
Depreciation on CIAC not available	0	0	0	0	0	0	0	0.00%
Net Income (Loss) removing CIAC	(\$208,631)	(\$149,956)	(\$513,440)	(\$358,395)	(\$449,128)	(\$374,145)	(\$527,965)	17.55%

Calculation of Adjusted Net Income available for Debt Service Payments & Capital Assets

Calculate Adjusted Net Income Available for Debt Service & Capital Assets

	2021	2022	2023	2024	2025	2025	2026	Percent
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	ESTIMATE	BUDGET	Change
Gross Operating Revenues	\$2,170,438	\$2,177,443	\$2,178,051	\$2,241,604	\$2,280,404	\$2,270,760	\$2,247,515	-1.44%
Add: Interest/WC Dividend	21,431	12,611	27,985	40,309	23,100	23,179	23,100	0.00%
Less: Operating Expenses	(2,392,921)	(2,320,824)	(2,596,315)	(2,605,585)	(2,712,634)	(2,608,284)	(2,733,580)	0.77%
Add: Depreciation	843,245	776,203	799,189	796,358	845,000	850,000	850,000	0.59%
Add: Special Assessments collected	0	0	0	8,091	10,000	10,000	10,000	0.00%
Add: Pension & OPEB liability adjustments	89,819	(3,399)	(11,085)	52,482	70,000	60,000	70,000	0.00%
Subtotal - Cash Flow	732,012	642,034	397,825	533,259	515,870	605,655	467,035	-9.47%
Less: Debt Payments	(113,822)	(130,909)	(142,302)	(195,331)	(292,125)	(229,595)	(278,538)	-4.65%
Less: Provision-Collection sys/Other Assets	(164,000)	(164,000)	(76,471)	0	0	0	0	0.00%
Less: Equipment Replacement Reserve funding	(178,455)	(178,455)	(178,455)	(178,455)	(178,455)	(178,455)	(113,307)	-36.51%
Adjusted Cash Flow Income (Loss)	\$275,735	\$168,670	\$597	\$159,473	\$45,290	\$197,605	\$75,190	66.02%

Calculation of Debt Service Payments using debt ratio of 110%

	2021	2022	2023	2024	2025	2025	2026	Percent
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	ESTIMATE	BUDGET	Change
Principal and Interest Payments								
2014 CWF Bonds - Force Main	\$38,897	\$38,887	\$38,878	\$38,868	\$38,858	\$38,858	\$38,847	-0.03%
2016 CWF Bonds - 6th St W	11,851	11,849	11,847	11,845	11,844	11,844	11,842	-0.02%
2018 USDA-RD SCADA	63,074	63,732	63,400	63,939	63,899	63,899	63,585	-0.49%
2022A CWF-Sewer Rehab-2021	0	16,441	22,491	24,174	24,174	24,174	24,173	0.00%
2022B CWF-Sewer Rehab-2022	0	0	5,686	56,505	58,750	60,044	60,041	2.20%
2024A CWF-Sewer Rehab-2023					44,600	30,776	37,300	-16.37%
2025- CWF Jetter Truck					0	0	25,250	0.00%
2025 CWF-Turner Rd Lift Station Upgrades	0	0	0	0	50,000	0	17,500	-65.00%
Total Principal and Interest Payments	\$113,822	\$130,909	\$142,302	\$195,331	\$292,125	\$229,595	\$278,538	-4.65%
Debt Service Coverage Ratio	110%	110%	110%	110%	110%	110%	110%	
Calculated Minimum Net Income	\$125,204	\$144,000	\$156,532	\$214,864	\$321,338	\$252,555	\$306,392	-4.65%

Compare Adjusted Net Income Calculation to Debt Service Payments @110%

	2021	2022	2023	2024	2025	2025	2026	Percent
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	ESTIMATE	BUDGET	Change
Adjusted Net Income available for debt payments	732,012	642,034	397,825	533,259	515,870	605,655	467,035	-9.47%
Calculated Minimum Debt Coverage Net Income	(125,204)	(144,000)	(156,532)	(214,864)	(321,338)	(252,555)	(306,392)	-4.65%
Adj Net Income Over minimum calculated	\$606,808	\$498,034	\$241,293	\$318,395	\$194,533	\$353,100	\$160,644	-17.42%

City of Ashland
2026 Detail Preliminary
Wastewater Utility Enterprise Fund

WASTEWATER - OBJECT CODE SUMMARY		2021	2022	2023	2024	2025	2025 Actual	2025 Yr End	2026	PERCENT
Labor		ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	Jan to June	Estimate	BUDGET	CHANGE
111	WAGES	407,153	377,197	436,852	493,621	523,546	246,283	496,219	535,315	2.25%
112	OVERTIME WAGES	3,055	10,822	8,503	4,860	4,500	3,264	6,714	4,500	0.00%
125	TEMPORARY WAGES	1,166	2,746	7,893	2,999	29,137	186	347	29,137	0.00%
131	LONGEVITY	3,931	4,145	3,119	3,885	7,694	731	3,350	9,698	26.05%
133	RETIREMENT	0	45,981	0	0	0	0	0	0	N/A
136	CLOTHING ALLOW	2,475	2,304	2,270	2,860	3,600	1,878	2,900	3,600	0.00%
138	ACCR SICK/VACATION	3,674	(32,401)	(1,285)	3,707	3,600	0	3,600	3,600	0.00%
151	SOCIAL SECURITY	30,967	30,616	34,106	38,740	39,328	19,047	37,691	40,609	3.26%
152	EMPLOYER RETIREMENT	(25,008)	(8,403)	35,132	21,121	56,849	17,502	55,583	59,249	4.22%
157	HSA DEDUCTIBLE	17,346	13,802	16,168	19,247	19,702	10,233	18,411	19,663	-0.20%
154	MEDICAL & DENTAL INS	152,206	149,195	175,646	221,313	239,475	129,251	233,660	229,549	-4.14%
155	LIFE INSURANCE	1,075	539	437	689	667	334	972	852	27.68%
156	WORKERS COMPENSATION	14,491	14,756	13,496	14,594	14,342	0	17,302	14,577	1.64%
158	RETIREE'S HRA	0	0	0	0	0	0	0	0	N/A
190	POST EMPLOYMENT	142,808	31,089	(16,080)	65,710	50,000	0	40,000	50,000	0.00%
TOTAL LABOR		\$755,339	\$642,386	\$716,257	\$893,346	\$992,440	\$428,710	\$916,750	\$1,000,348	0.80%
Other Expenses										
210	PROFESSIONAL SERVICES	5,570	7,802	41,247	3,120	25,000	0	22,000	23,000	-8.00%
213	OUTSIDE SERVICES	14,371	21,455	80,383	54,429	39,500	18,446	37,500	42,500	7.59%
222	ELECTRICITY	125,537	128,973	155,894	132,438	147,775	52,422	135,000	137,500	-6.95%
224	NATURAL GAS	41,767	60,343	44,233	31,122	51,000	34,117	50,850	51,000	0.00%
342	GAS/DIESEL FOR FUEL GENERA	746	1	675	534	1,100	0	1,100	1,100	0.00%
369	OTHER CLAIMS/DEDUCTIBLES	0	1,500	3,262	0	0	0	0	0	N/A
400	MATERIALS/R&M	351,621	384,998	443,418	373,361	318,031	154,465	332,780	324,500	2.03%
410	CHEMICALS	91,740	116,960	116,622	119,046	115,000	40,348	102,500	105,000	-8.70%
511	LOCAL GOVT PROP INS FUND	20,127	22,251	24,670	24,852	26,000	0	29,060	30,000	15.38%
513	LIABILITY INSURANCE	13,624	16,082	17,799	20,238	18,000	1,622	20,000	20,000	11.11%
514	INSURANCE OTHER	0	0	0	0	1,675	0	1,675	1,675	0.00%
539	RENTALS/ LEASES	1,385	1,509	1,578	1,632	1,800	0	1,580	1,800	0.00%
925	INTERDEPARTMENTAL CHARG	127,849	140,360	151,088	155,109	130,311	59,955	107,489	145,156	11.39%
TOTAL OTHER EXPENSES		\$794,337	\$902,235	\$1,080,869	\$915,881	\$875,192	\$361,375	\$841,534	\$883,231	0.92%
SUB TOTAL		\$1,549,676	\$1,544,620	\$1,797,126	\$1,809,227	\$1,867,632	\$790,085	\$1,758,284	\$1,883,580	0.85%
DEPRECIATION		\$843,245	\$776,203	\$799,189	\$796,358	\$845,000	\$0	\$850,000	\$850,000	0.59%
TOTAL OPERATING EXPENSE		\$2,392,921	\$2,320,824	\$2,596,315	\$2,605,585	\$2,712,632	\$790,085	\$2,608,284	\$2,733,580	0.77%
Balance check - to be -0-		0	0	0	0	0	0	0	0	